

# Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 100.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 2.5%**

Change in  
Median Sales Price

Minnehaha County, SD

### February

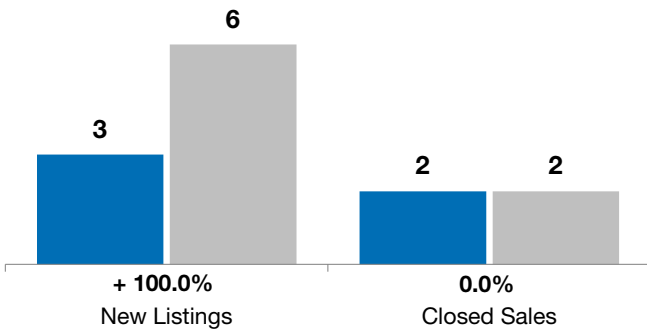
### Year to Date

	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	6	+ 100.0%	7	12	+ 71.4%
Closed Sales	2	2	0.0%	5	5	0.0%
Median Sales Price*	\$264,000	\$270,500	+ 2.5%	\$270,000	\$335,000	+ 24.1%
Average Sales Price*	\$264,000	\$270,500	+ 2.5%	\$409,580	\$446,700	+ 9.1%
Percent of Original List Price Received*	101.8%	95.8%	- 5.9%	100.9%	96.3%	- 4.6%
Average Days on Market Until Sale	92	162	+ 77.0%	91	134	+ 47.4%
Inventory of Homes for Sale	12	15	+ 25.0%	--	--	--
Months Supply of Inventory	2.6	2.9	+ 10.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

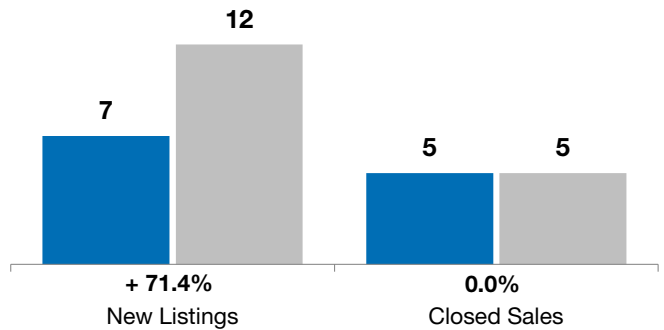
### February

■ 2024 ■ 2025

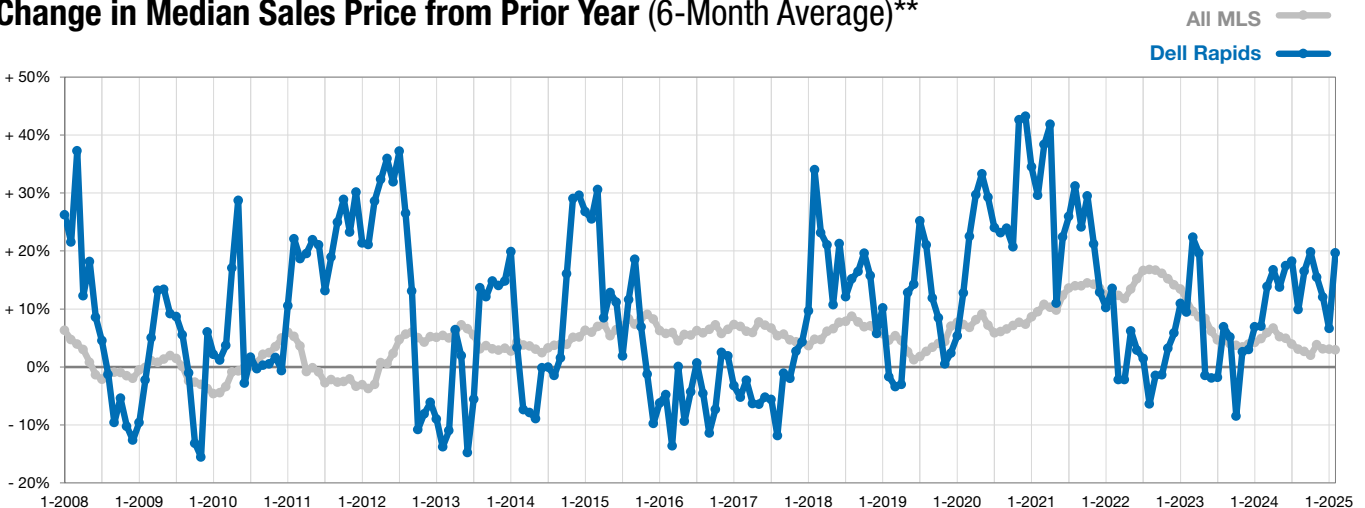


### Year to Date

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.