

# Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Harrisburg

Lincoln County, SD

**- 28.0%**

Change in  
New Listings

**+ 55.6%**

Change in  
Closed Sales

**- 6.4%**

Change in  
Median Sales Price

### February

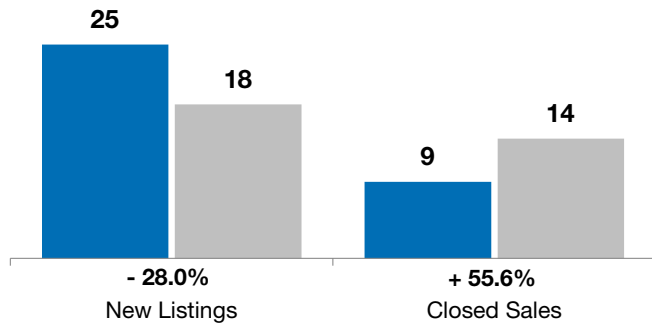
### Year to Date

	February			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	25	18	- 28.0%	50	50	0.0%
Closed Sales	9	14	+ 55.6%	15	34	+ 126.7%
Median Sales Price*	\$399,900	<b>\$374,350</b>	- 6.4%	\$388,807	<b>\$373,700</b>	- 3.9%
Average Sales Price*	\$442,623	<b>\$388,271</b>	- 12.3%	\$448,307	<b>\$410,682</b>	- 8.4%
Percent of Original List Price Received*	99.1%	<b>99.2%</b>	+ 0.1%	98.1%	<b>98.7%</b>	+ 0.6%
Average Days on Market Until Sale	113	<b>101</b>	- 10.5%	100	<b>90</b>	- 10.2%
Inventory of Homes for Sale	87	<b>69</b>	- 20.7%	--	--	--
Months Supply of Inventory	5.8	<b>3.6</b>	- 37.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

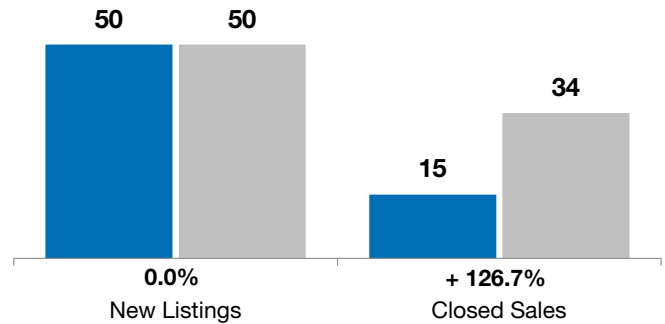
### February

■ 2024 ■ 2025

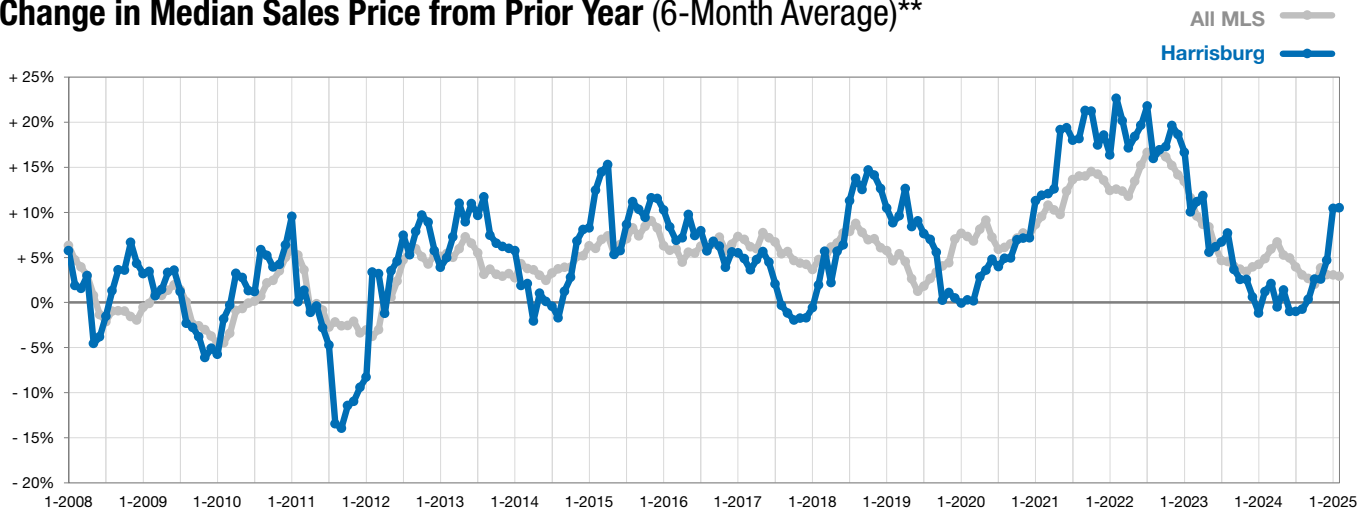


### Year to Date

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.