

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

0.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 9.9%

Change in
Median Sales Price

February

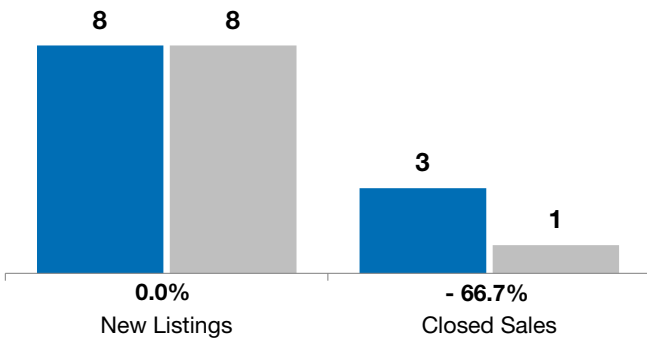
Year to Date

	2024	2025	+ / -	2024	2025	+ / -
New Listings	8	8	0.0%	16	14	- 12.5%
Closed Sales	3	1	- 66.7%	4	2	- 50.0%
Median Sales Price*	\$294,000	\$265,000	- 9.9%	\$302,000	\$280,000	- 7.3%
Average Sales Price*	\$283,000	\$265,000	- 6.4%	\$289,750	\$280,000	- 3.4%
Percent of Original List Price Received*	95.4%	94.6%	- 0.7%	96.5%	96.5%	- 0.0%
Average Days on Market Until Sale	162	38	- 76.5%	141	46	- 67.3%
Inventory of Homes for Sale	24	18	- 25.0%	--	--	--
Months Supply of Inventory	7.2	4.8	- 33.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

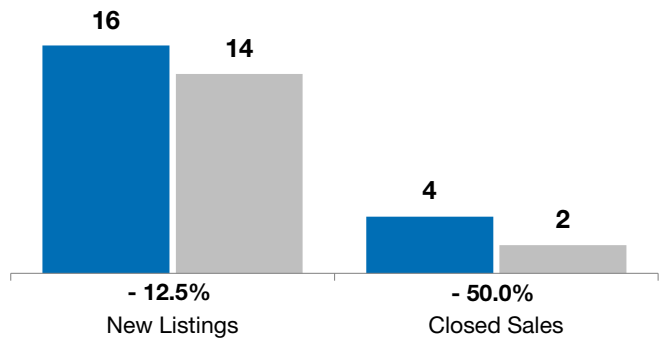
February

■ 2024 ■ 2025

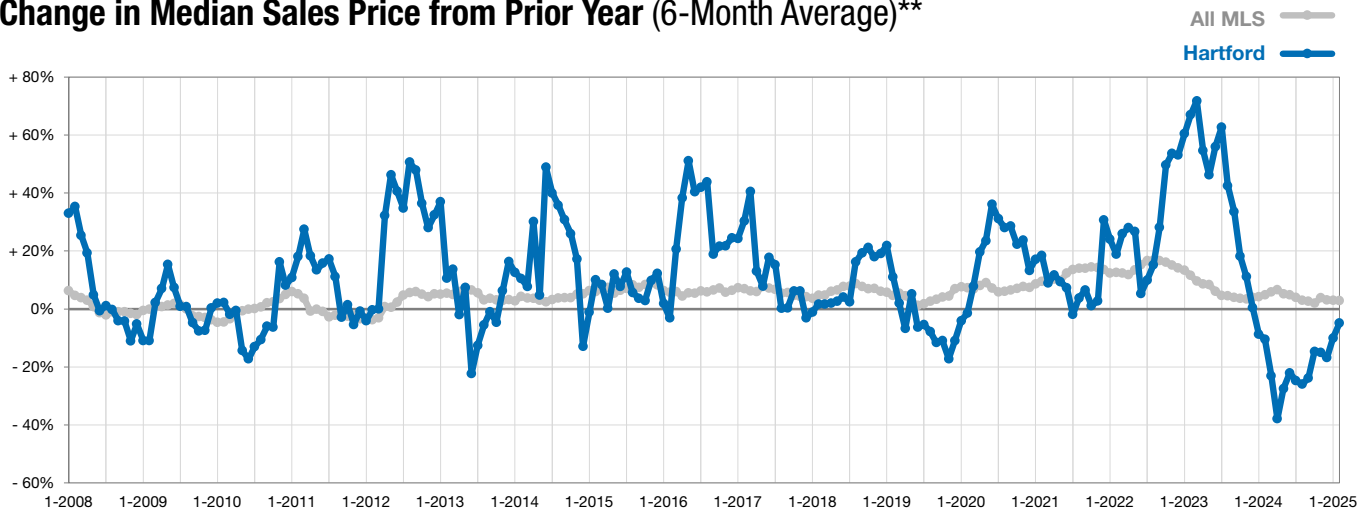


Year to Date

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.