

# Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 40.0%**

Change in  
New Listings

**+ 50.0%**

Change in  
Closed Sales

**- 46.6%**

Change in  
Median Sales Price

### February

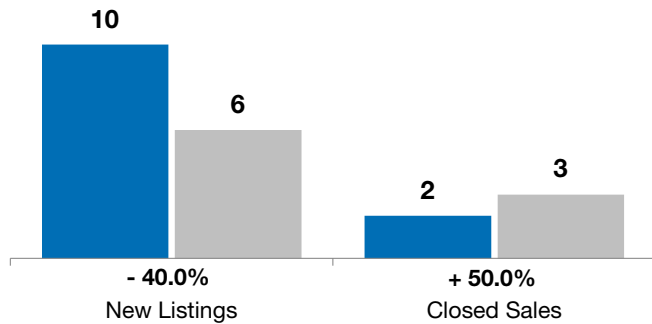
### Year to Date

	2024	2025	+ / -	2024	2025	+ / -
New Listings	10	6	- 40.0%	17	12	- 29.4%
Closed Sales	2	3	+ 50.0%	4	9	+ 125.0%
Median Sales Price*	\$380,000	\$203,000	- 46.6%	\$276,000	\$222,500	- 19.4%
Average Sales Price*	\$380,000	\$227,167	- 40.2%	\$280,500	\$252,839	- 9.9%
Percent of Original List Price Received*	94.1%	95.1%	+ 1.1%	94.6%	97.9%	+ 3.5%
Average Days on Market Until Sale	68	90	+ 32.8%	62	109	+ 74.4%
Inventory of Homes for Sale	24	24	0.0%	--	--	--
Months Supply of Inventory	4.9	4.6	- 6.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

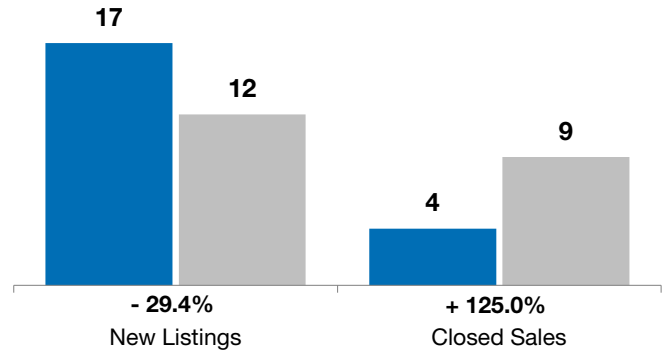
### February

■ 2024 ■ 2025



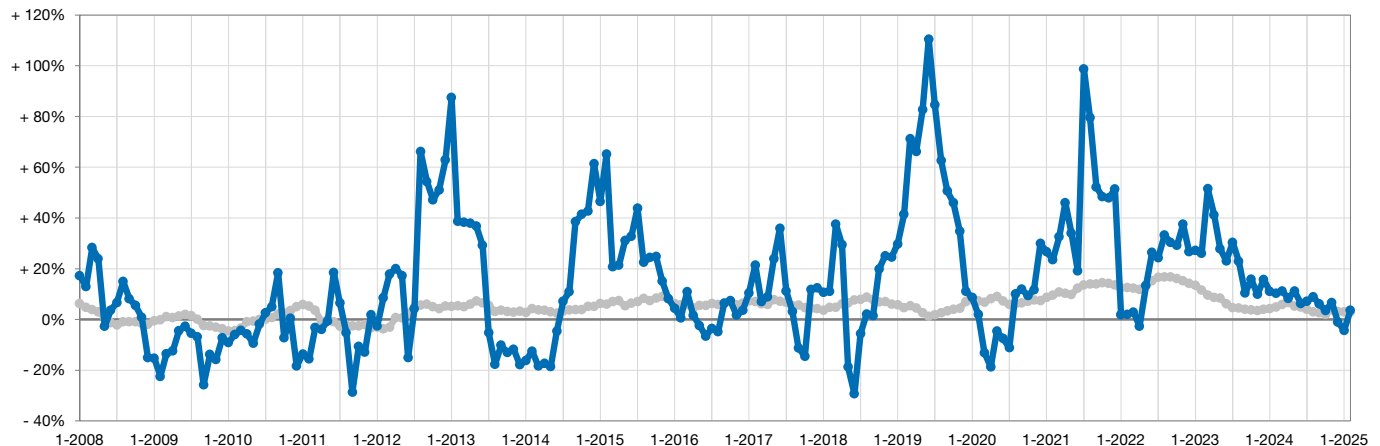
### Year to Date

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Lennox —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.