

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

0.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 8.5%

Change in
Median Sales Price

February

Year to Date

	2024	2025	+ / -	2024	2025	+ / -
New Listings	7	7	0.0%	12	14	+ 16.7%
Closed Sales	3	1	- 66.7%	6	5	- 16.7%
Median Sales Price*	\$235,000	\$255,000	+ 8.5%	\$277,500	\$255,000	- 8.1%
Average Sales Price*	\$265,667	\$255,000	- 4.0%	\$285,583	\$257,980	- 9.7%
Percent of Original List Price Received*	87.6%	91.1%	+ 4.0%	90.3%	99.3%	+ 9.9%
Average Days on Market Until Sale	97	112	+ 15.5%	122	90	- 26.5%
Inventory of Homes for Sale	19	27	+ 42.1%	--	--	--
Months Supply of Inventory	4.1	5.1	+ 25.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

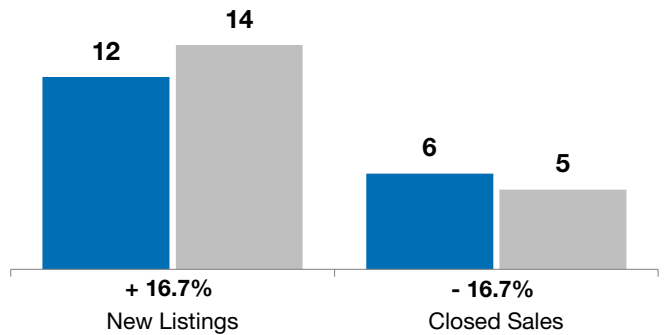
February

■ 2024 ■ 2025

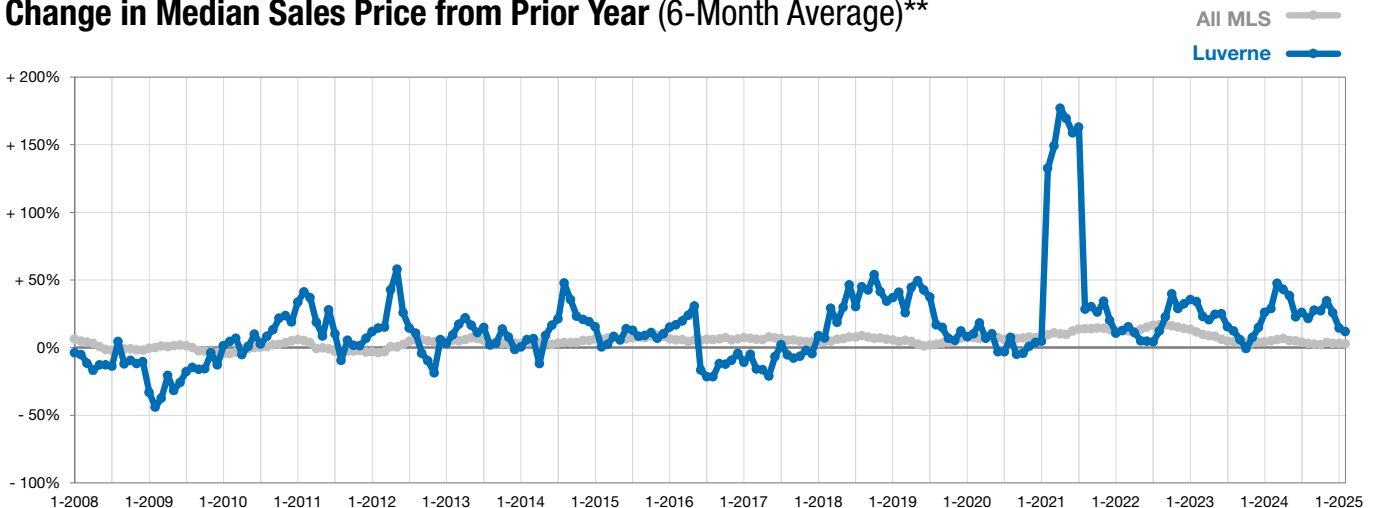


Year to Date

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.