

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 56.0%

Change in
New Listings

+ 20.0%

Change in
Closed Sales

+ 5.5%

Change in
Median Sales Price

February

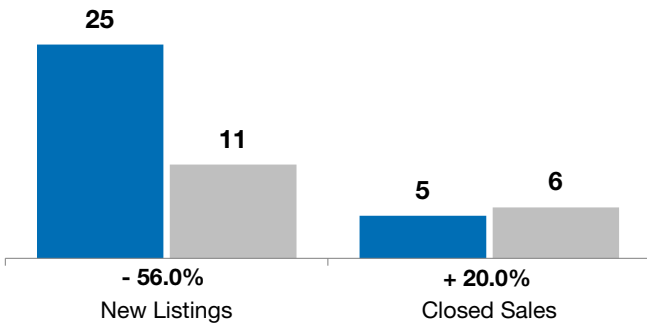
Year to Date

	2024	2025	+ / -	2024	2025	+ / -
New Listings	25	11	- 56.0%	36	25	- 30.6%
Closed Sales	5	6	+ 20.0%	10	15	+ 50.0%
Median Sales Price*	\$415,000	\$438,000	+ 5.5%	\$397,500	\$450,000	+ 13.2%
Average Sales Price*	\$443,500	\$465,150	+ 4.9%	\$404,580	\$491,481	+ 21.5%
Percent of Original List Price Received*	96.9%	99.2%	+ 2.4%	98.4%	100.0%	+ 1.6%
Average Days on Market Until Sale	76	144	+ 89.0%	111	131	+ 18.3%
Inventory of Homes for Sale	63	80	+ 27.0%	--	--	--
Months Supply of Inventory	7.1	7.3	+ 2.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

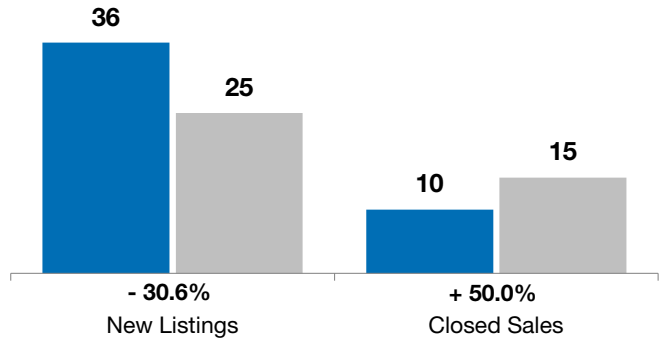
February

■ 2024 ■ 2025



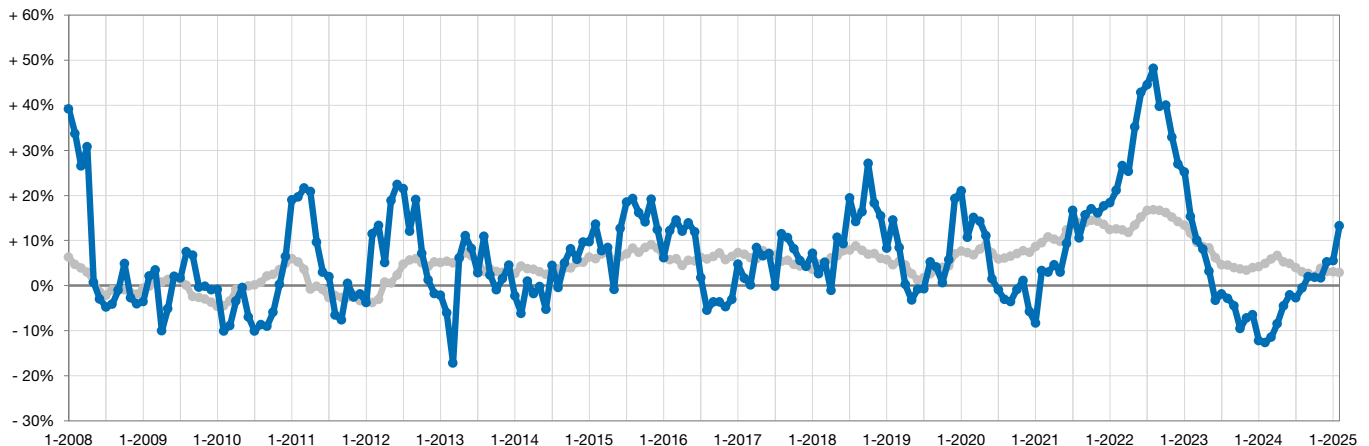
Year to Date

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Tea —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.