

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

February

Year to Date

	2024	2025	+ / -	2024	2025	+ / -
New Listings	0	2	--	1	6	+ 500.0%
Closed Sales	1	0	- 100.0%	4	0	- 100.0%
Median Sales Price*	\$575,000	\$0	- 100.0%	\$518,550	\$0	- 100.0%
Average Sales Price*	\$575,000	\$0	- 100.0%	\$721,025	\$0	- 100.0%
Percent of Original List Price Received*	95.8%	0.0%	- 100.0%	101.1%	0.0%	- 100.0%
Average Days on Market Until Sale	116	0	- 100.0%	100	0	- 100.0%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	2.5	2.9	+ 14.5%	--	--	--

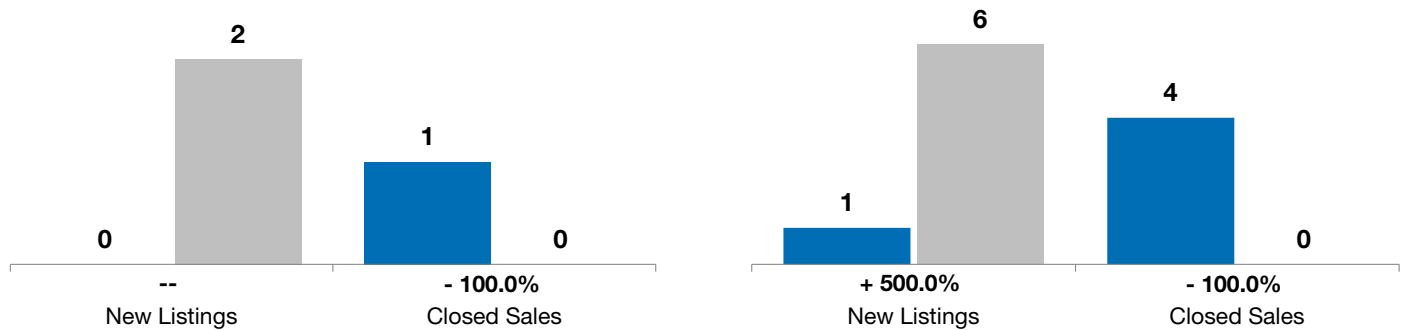
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2024 ■ 2025

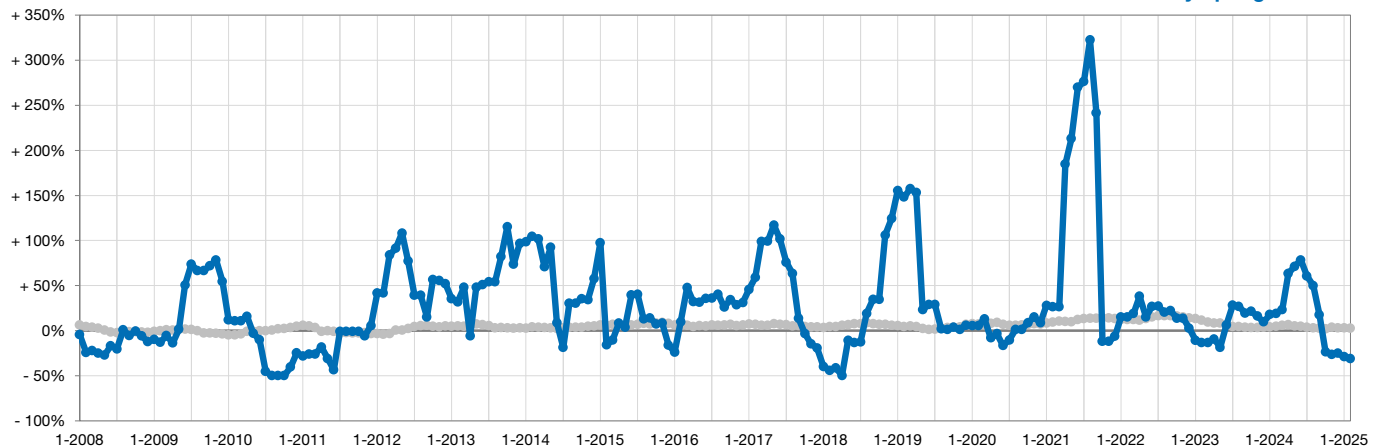
Year to Date

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Valley Springs —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.