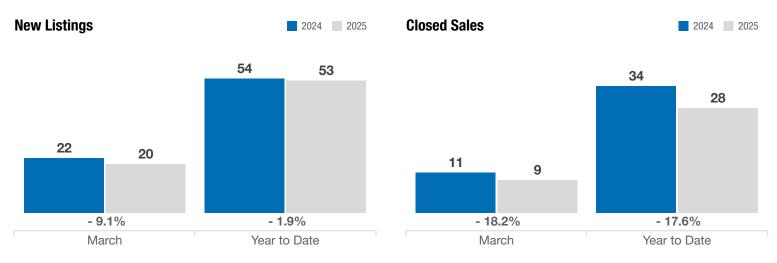
## Local Market Update – March 2025 A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon	- 9.1%	- 18.2%	- 8.7%	
Brundon	Change in	Change in	Change in	
Minnehaha County, SD	New Listings	Closed Sales	Median Sales Price	

	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	22	20	- 9.1%	54	53	- 1.9%
Closed Sales	11	9	- 18.2%	34	28	- 17.6%
Median Sales Price*	\$387,000	\$353,500	- 8.7%	\$374,500	\$376,500	+ 0.5%
Average Sales Price*	\$388,364	\$351,822	- 9.4%	\$399,974	\$442,914	+ 10.7%
Percent of Original List Price Received*	97.6%	97.1%	- 0.5%	97.1%	98.1%	+ 1.0%
Days on Market Until Sale	110	72	- 34.5%	99	98	- 1.0%
Inventory of Homes for Sale	60	43	- 28.3%		—	_
Months Supply of Inventory	4.5	2.9	- 35.6%		_	_

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.