

# Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

Minnehaha County, SD

+ 14.3%

Change in  
New Listings

- 83.3%

Change in  
Closed Sales

+ 325.2%

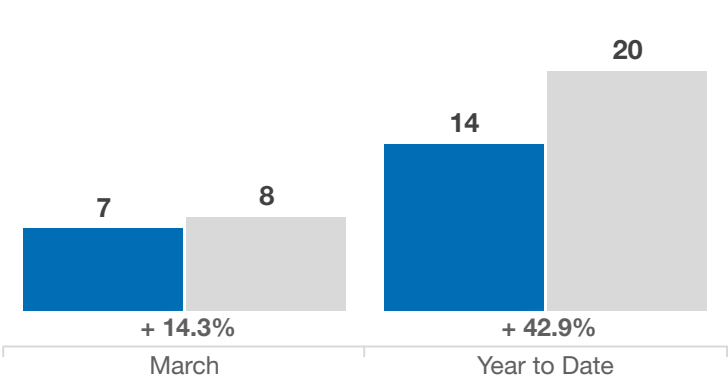
Change in  
Median Sales Price

| Key Metrics                              | March     |             |          | Year to Date |             |          |
|--|-----------|-------------|----------|--------------|-------------|----------|
|  | 2024      | 2025        | % Change | Thru 3-2024  | Thru 3-2025 | % Change |
| New Listings                             | 7         | 8           | + 14.3%  | 14           | 20          | + 42.9%  |
| Closed Sales                             | 6         | 1           | - 83.3%  | 11           | 6           | - 45.5%  |
| Median Sales Price*                      | \$282,250 | \$1,200,000 | + 325.2% | \$279,500    | \$505,000   | + 80.7%  |
| Average Sales Price*                     | \$325,125 | \$1,200,000 | + 269.1% | \$363,513    | \$572,250   | + 57.4%  |
| Percent of Original List Price Received* | 97.6%     | 109.1%      | + 11.8%  | 97.4%        | 95.7%       | - 1.7%   |
| Days on Market Until Sale                | 62        | 50          | - 19.4%  | 75           | 120         | + 60.0%  |
| Inventory of Homes for Sale              | 12        | 21          | + 75.0%  | —            | —           | —        |
| Months Supply of Inventory               | 2.4       | 4.3         | + 79.2%  | —            | —           | —        |

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

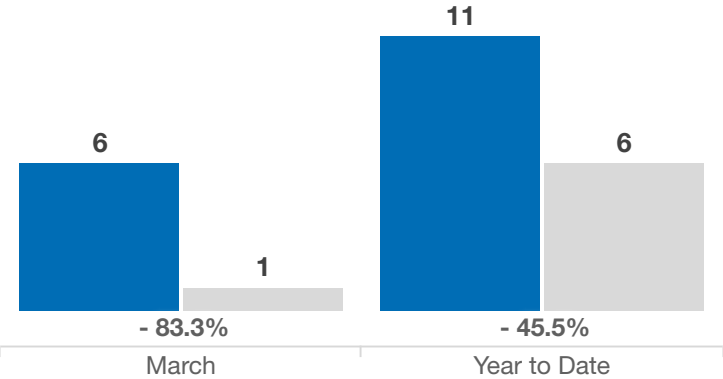
### New Listings

■ 2024 ■ 2025



### Closed Sales

■ 2024 ■ 2025



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.