## **Local Market Update – March 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Garretson**

Minnehaha County, SD

+ 50.0%

- 100.0%

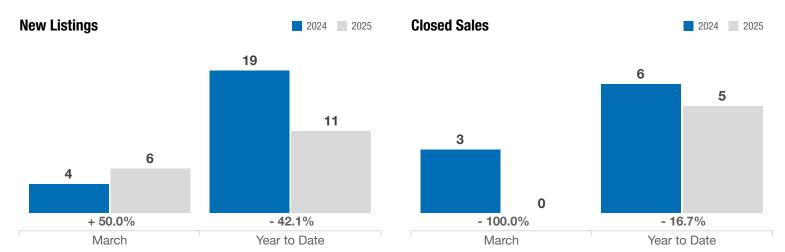
Change in **New Listings** 

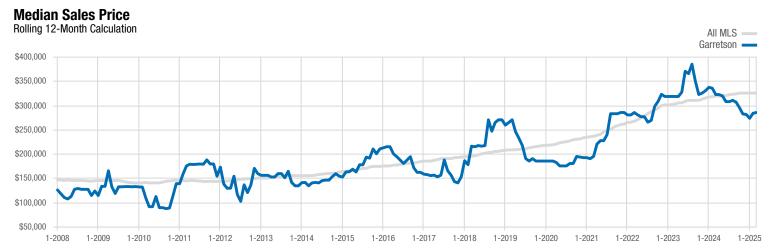
Change in **Closed Sales** 

Change in **Median Sales Price** 

		March		Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	4	6	+ 50.0%	19	11	- 42.1%
Closed Sales	3	0	- 100.0%	6	5	- 16.7%
Median Sales Price*	\$265,000			\$265,000	\$322,800	+ 21.8%
Average Sales Price*	\$274,000	_		\$284,833	\$377,115	+ 32.4%
Percent of Original List Price Received*	95.7%			96.5%	97.6%	+ 1.1%
Days on Market Until Sale	52	_		47	127	+ 170.2%
Inventory of Homes for Sale	16	15	- 6.3%		_	_
Months Supply of Inventory	6.4	5.8	- 9.4%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.