

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

+ 33.3%	- 66.7%	+ 56.8%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

Key Metrics	March			Year to Date		
	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	3	4	+ 33.3%	19	19	0.0%
Closed Sales	6	2	- 66.7%	10	4	- 60.0%
Median Sales Price*	\$292,500	\$458,750	+ 56.8%	\$297,000	\$360,000	+ 21.2%
Average Sales Price*	\$416,650	\$458,750	+ 10.1%	\$365,890	\$369,375	+ 1.0%
Percent of Original List Price Received*	96.7%	99.4%	+ 2.8%	95.5%	98.0%	+ 2.6%
Days on Market Until Sale	98	89	- 9.2%	115	67	- 41.7%
Inventory of Homes for Sale	20	19	- 5.0%	—	—	—
Months Supply of Inventory	5.5	5.6	+ 1.8%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

