Local Market Update – March 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 180.0%

+ 33.3%

- 4.6%

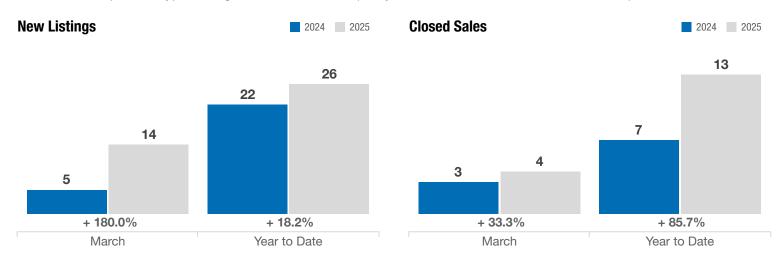
Change in **New Listings**

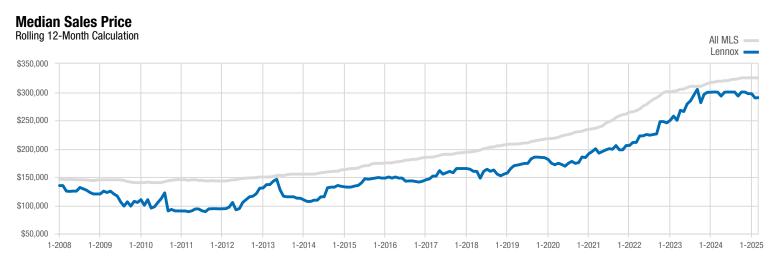
Change in **Closed Sales**

Change in **Median Sales Price**

	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	5	14	+ 180.0%	22	26	+ 18.2%
Closed Sales	3	4	+ 33.3%	7	13	+ 85.7%
Median Sales Price*	\$232,800	\$222,000	- 4.6%	\$232,800	\$222,500	- 4.4%
Average Sales Price*	\$243,600	\$237,975	- 2.3%	\$264,686	\$248,266	- 6.2%
Percent of Original List Price Received*	94.4%	89.9%	- 4.8%	94.5%	94.8%	+ 0.3%
Days on Market Until Sale	177	106	- 40.1%	112	108	- 3.6%
Inventory of Homes for Sale	24	32	+ 33.3%		<u> </u>	_
Months Supply of Inventory	5.0	6.0	+ 20.0%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.