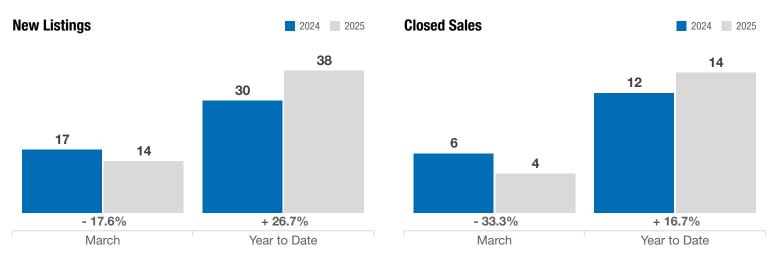
Local Market Update – March 2025 A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison	- 17.6%	- 33.3%	% + 111.9%	
maaloon	Change in	Change in	Change in	
Lake County, SD	New Listings	Closed Sales	Median Sales Price	

	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	17	14	- 17.6%	30	38	+ 26.7%
Closed Sales	6	4	- 33.3%	12	14	+ 16.7%
Median Sales Price*	\$206,700	\$438,000	+ 111.9%	\$206,700	\$261,875	+ 26.7%
Average Sales Price*	\$239,267	\$450,250	+ 88.2%	\$273,033	\$297,268	+ 8.9%
Percent of Original List Price Received*	95.3%	95.9%	+ 0.6%	94.1%	93.8%	- 0.3%
Days on Market Until Sale	111	114	+ 2.7%	106	112	+ 5.7%
Inventory of Homes for Sale	38	42	+ 10.5%		—	
Months Supply of Inventory	4.6	4.8	+ 4.3%		_	_

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.