Local Market Update – March 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

+ 66.7%

- 33.3%

- 32.4%

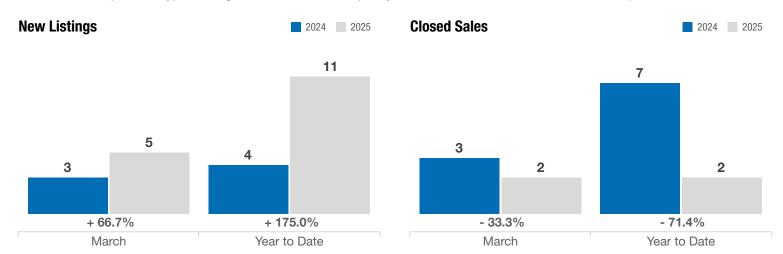
Change in **New Listings**

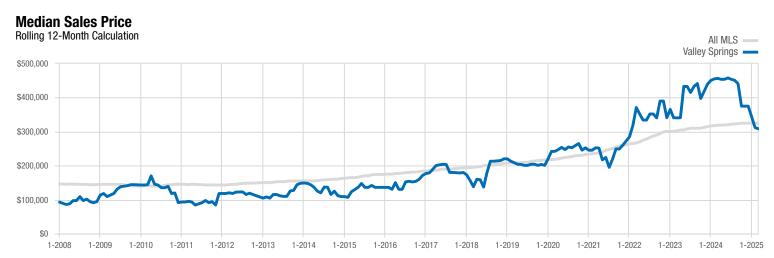
Change in **Closed Sales**

Change in **Median Sales Price**

	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	3	5	+ 66.7%	4	11	+ 175.0%
Closed Sales	3	2	- 33.3%	7	2	- 71.4%
Median Sales Price*	\$454,000	\$307,000	- 32.4%	\$462,100	\$307,000	- 33.6%
Average Sales Price*	\$492,259	\$307,000	- 37.6%	\$622,982	\$307,000	- 50.7%
Percent of Original List Price Received*	95.3%	97.3%	+ 2.1%	96.9%	97.3%	+ 0.4%
Days on Market Until Sale	108	122	+ 13.0%	103	122	+ 18.4%
Inventory of Homes for Sale	6	8	+ 33.3%		_	_
Months Supply of Inventory	2.9	3.0	+ 3.4%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.