## **Local Market Update – April 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Brandon**

Minnehaha County, SD

- 28.6%

- 41.2%

+ 5.3%

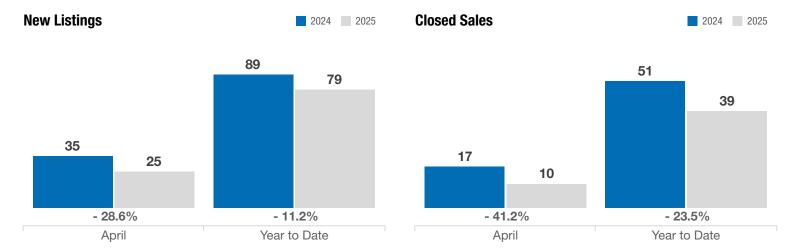
Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

	April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	35	25	- 28.6%	89	79	- 11.2%
Closed Sales	17	10	- 41.2%	51	39	- 23.5%
Median Sales Price*	\$385,000	\$405,450	+ 5.3%	\$379,000	\$380,000	+ 0.3%
Average Sales Price*	\$406,218	\$468,030	+ 15.2%	\$402,055	\$474,408	+ 18.0%
Percent of Original List Price Received*	99.0%	97.2%	- 1.8%	97.7%	97.8%	+ 0.1%
Days on Market Until Sale	99	109	+ 10.1%	99	101	+ 2.0%
Inventory of Homes for Sale	72	54	- 25.0%		_	_
Months Supply of Inventory	5.2	3.8	- 26.9%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.