Local Market Update – April 2025

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City of Sioux Falls

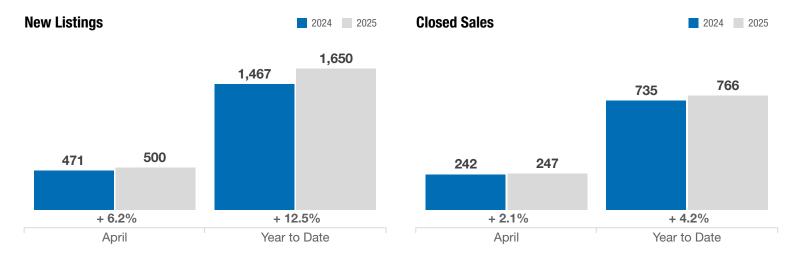
Lincoln and Minnehaha Counties, SD

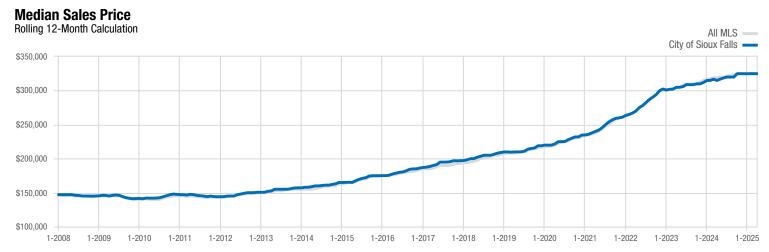
+ 6.2% + 2.1% + 1.0%

Change in Change in Change in Median Sales Price

	April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	471	500	+ 6.2%	1,467	1,650	+ 12.5%
Closed Sales	242	247	+ 2.1%	735	766	+ 4.2%
Median Sales Price*	\$314,900	\$318,000	+ 1.0%	\$310,000	\$313,750	+ 1.2%
Average Sales Price*	\$360,820	\$360,337	- 0.1%	\$359,217	\$353,949	- 1.5%
Percent of Original List Price Received*	99.0%	98.1%	- 0.9%	98.3%	97.7%	- 0.6%
Days on Market Until Sale	84	88	+ 4.8%	84	90	+ 7.1%
Inventory of Homes for Sale	1,116	1,025	- 8.2%		_	_
Months Supply of Inventory	4.8	4.1	- 14.6%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.