

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

+ 16.7%

Change in
New Listings

+ 500.0%

Change in
Closed Sales

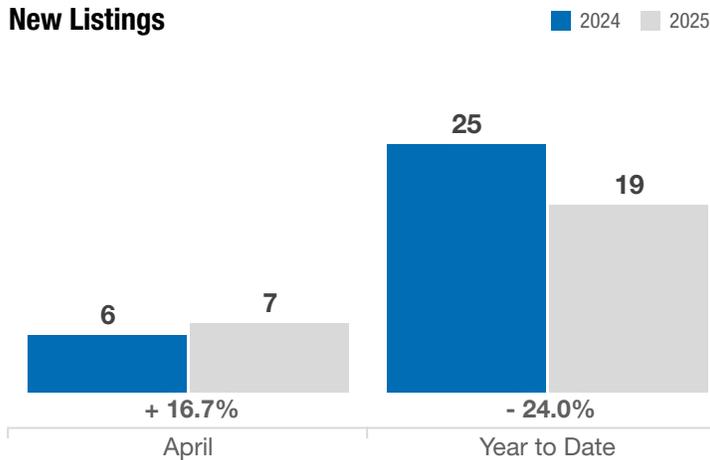
+ 40.1%

Change in
Median Sales Price

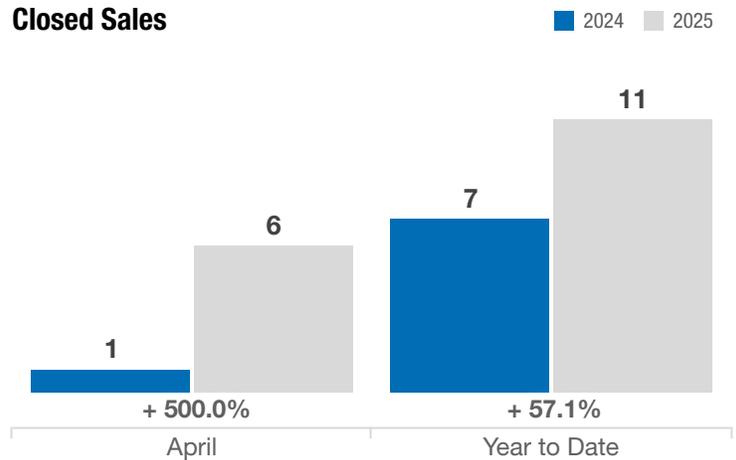
Key Metrics	April			Year to Date		
	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	6	7	+ 16.7%	25	19	- 24.0%
Closed Sales	1	6	+ 500.0%	7	11	+ 57.1%
Median Sales Price*	\$264,900	\$371,000	+ 40.1%	\$265,000	\$337,777	+ 27.5%
Average Sales Price*	\$264,900	\$346,242	+ 30.7%	\$281,986	\$360,275	+ 27.8%
Percent of Original List Price Received*	101.9%	104.9%	+ 2.9%	97.2%	101.6%	+ 4.5%
Days on Market Until Sale	53	89	+ 67.9%	48	106	+ 120.8%
Inventory of Homes for Sale	17	12	- 29.4%	—	—	—
Months Supply of Inventory	6.8	3.5	- 48.5%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

New Listings



Closed Sales



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.