Local Market Update – April 2025 A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford	- 33.3%	0.0%	- 37.9%
	Change in	Change in	Change in
Minnehaha County, SD	New Listings	Closed Sales	Median Sales Price

	April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	12	8	- 33.3%	31	27	- 12.9%
Closed Sales	5	5	0.0%	15	10	- 33.3%
Median Sales Price*	\$427,000	\$265,000	- 37.9%	\$310,000	\$352,500	+ 13.7%
Average Sales Price*	\$410,780	\$339,000	- 17.5%	\$380,853	\$365,240	- 4.1%
Percent of Original List Price Received*	98.4%	99.1%	+ 0.7%	96.5%	98.7%	+ 2.3%
Days on Market Until Sale	69	95	+ 37.7%	100	82	- 18.0%
Inventory of Homes for Sale	23	19	- 17.4%		_	_
Months Supply of Inventory	5.6	5.6	0.0%		_	_

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



