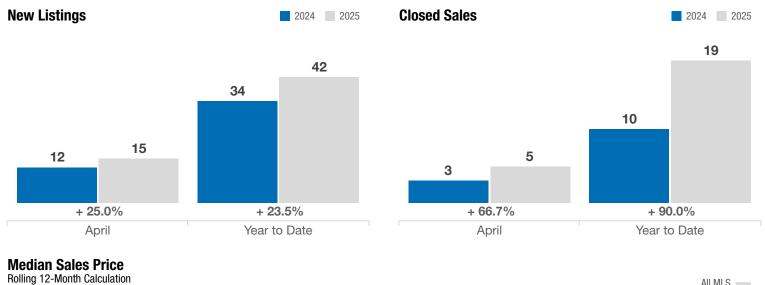
## **Local Market Update – April 2025** A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox	+ 25.0%	+ 66.7%	- 9.9%	
LOIIIOA	Change in	Change in	Change in	
Lincoln County, SD	New Listings	<b>Closed Sales</b>	Median Sales Price	

	April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	12	15	+ 25.0%	34	42	+ 23.5%
Closed Sales	3	5	+ 66.7%	10	19	+ 90.0%
Median Sales Price*	\$272,950	\$246,000	- 9.9%	\$258,950	\$222,500	- 14.1%
Average Sales Price*	\$296,617	\$246,260	- 17.0%	\$274,265	\$244,408	- 10.9%
Percent of Original List Price Received*	96.9%	100.2%	+ 3.4%	95.2%	95.7%	+ 0.5%
Days on Market Until Sale	118	88	- 25.4%	114	107	- 6.1%
Inventory of Homes for Sale	30	38	+ 26.7%		—	—
Months Supply of Inventory	6.1	6.8	+ 11.5%		_	_

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.