Local Market Update – April 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

+ 10.5%

+ 25.0%

+ 1.4%

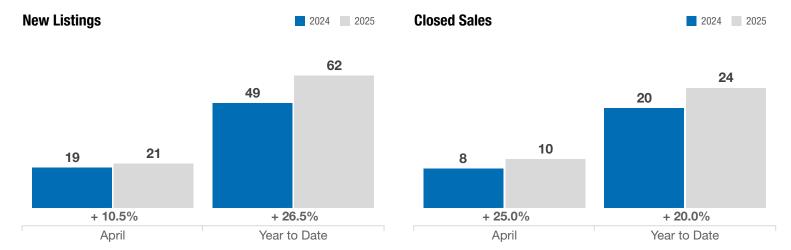
Change in **New Listings**

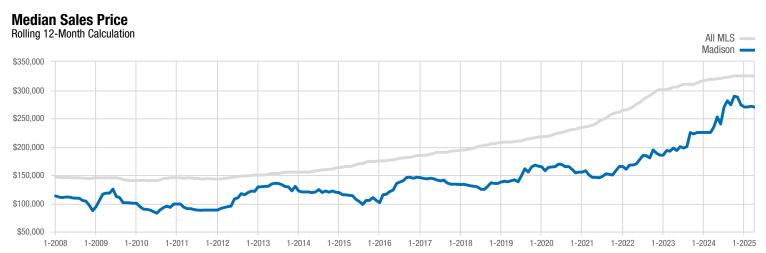
Change in **Closed Sales**

Change in **Median Sales Price**

| | April | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2024 | 2025 | % Change | Thru 4-2024 | Thru 4-2025 | % Change |
| New Listings | 19 | 21 | + 10.5% | 49 | 62 | + 26.5% |
| Closed Sales | 8 | 10 | + 25.0% | 20 | 24 | + 20.0% |
| Median Sales Price* | \$319,000 | \$323,500 | + 1.4% | \$292,400 | \$270,000 | - 7.7% |
| Average Sales Price* | \$404,800 | \$331,940 | - 18.0% | \$325,740 | \$311,715 | - 4.3% |
| Percent of Original List Price Received* | 97.9% | 97.5% | - 0.4% | 95.6% | 95.4% | - 0.2% |
| Days on Market Until Sale | 92 | 69 | - 25.0% | 100 | 94 | - 6.0% |
| Inventory of Homes for Sale | 42 | 46 | + 9.5% | | _ | _ |
| Months Supply of Inventory | 5.0 | 5.4 | + 8.0% | | _ | _ |

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.