

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

+ 25.0%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

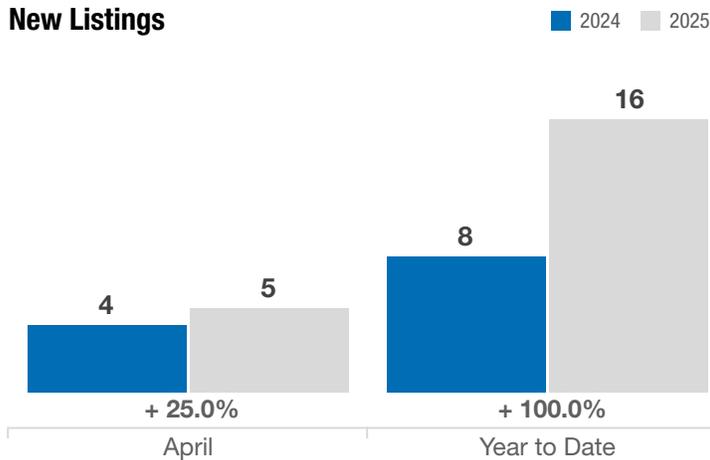
+ 2.1%

Change in
Median Sales Price

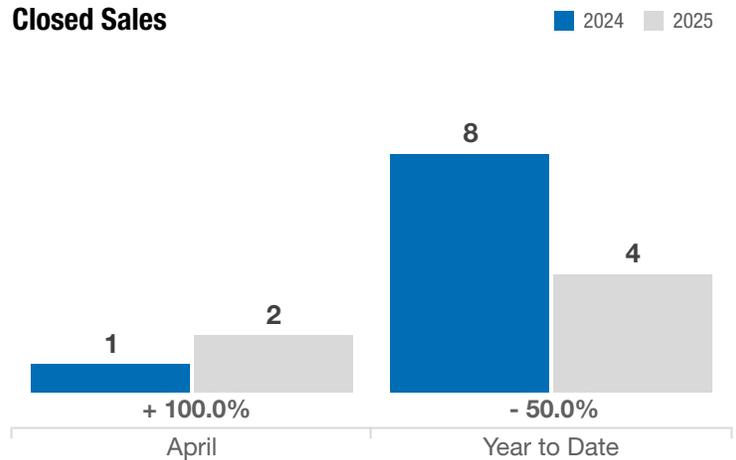
Key Metrics	April			Year to Date		
	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	4	5	+ 25.0%	8	16	+ 100.0%
Closed Sales	1	2	+ 100.0%	8	4	- 50.0%
Median Sales Price*	\$305,000	\$311,349	+ 2.1%	\$458,050	\$311,349	- 32.0%
Average Sales Price*	\$305,000	\$311,349	+ 2.1%	\$583,235	\$309,175	- 47.0%
Percent of Original List Price Received*	96.8%	100.4%	+ 3.7%	96.9%	98.9%	+ 2.1%
Days on Market Until Sale	50	60	+ 20.0%	97	91	- 6.2%
Inventory of Homes for Sale	8	8	0.0%	—	—	—
Months Supply of Inventory	3.8	3.0	- 21.1%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

New Listings



Closed Sales



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.