

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

- 0.7%

- 2.2%

- 1.5%

Change in
New Listings

Change in
Closed Sales

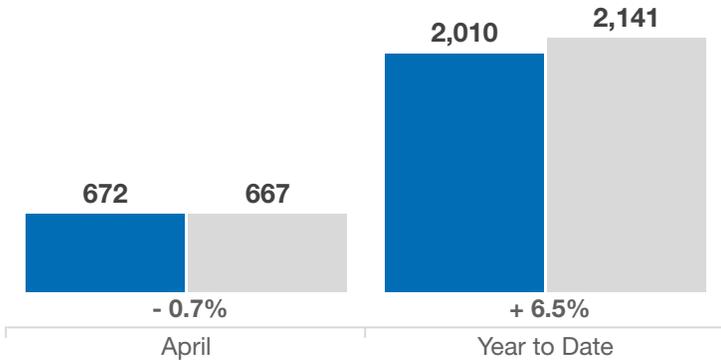
Change in
Median Sales Price

Key Metrics	April			Year to Date		
	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	672	667	- 0.7%	2,010	2,141	+ 6.5%
Closed Sales	316	309	- 2.2%	943	994	+ 5.4%
Median Sales Price*	\$322,700	\$318,000	- 1.5%	\$317,000	\$321,000	+ 1.3%
Average Sales Price*	\$365,291	\$362,132	- 0.9%	\$364,234	\$362,998	- 0.3%
Percent of Original List Price Received*	99.1%	98.4%	- 0.7%	98.1%	97.8%	- 0.3%
Days on Market Until Sale	83	89	+ 7.2%	85	92	+ 8.2%
Inventory of Homes for Sale	1,572	1,425	- 9.4%	—	—	—
Months Supply of Inventory	5.2	4.4	- 15.4%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

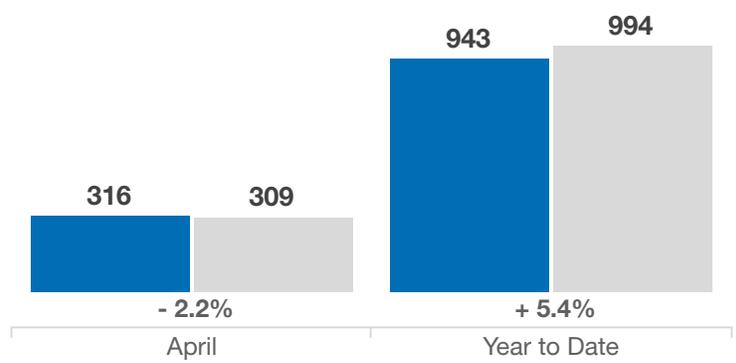
New Listings

■ 2024 ■ 2025



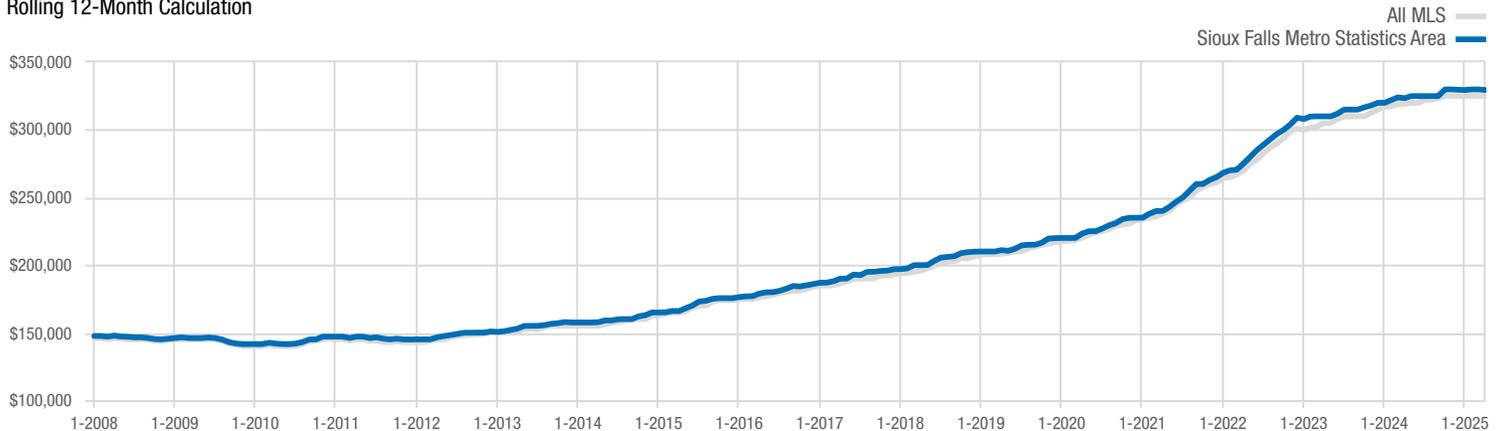
Closed Sales

■ 2024 ■ 2025



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.