

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 43.8%

Change in
New Listings

- 23.1%

Change in
Closed Sales

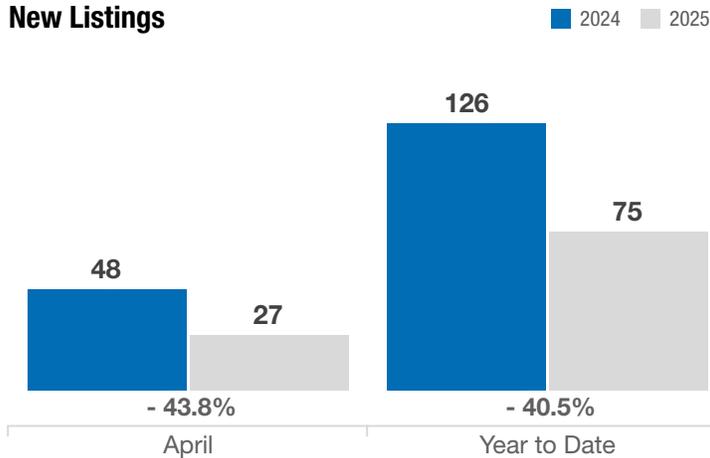
+ 28.5%

Change in
Median Sales Price

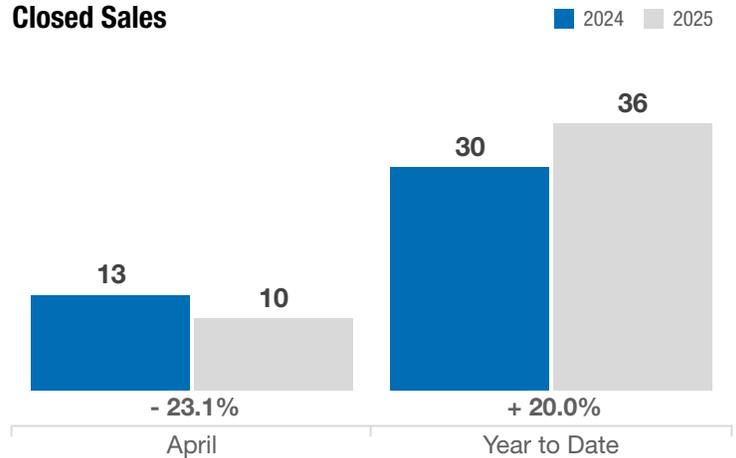
Key Metrics	April			Year to Date		
	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	48	27	- 43.8%	126	75	- 40.5%
Closed Sales	13	10	- 23.1%	30	36	+ 20.0%
Median Sales Price*	\$359,900	\$462,500	+ 28.5%	\$373,750	\$445,000	+ 19.1%
Average Sales Price*	\$435,185	\$479,829	+ 10.3%	\$420,520	\$474,369	+ 12.8%
Percent of Original List Price Received*	99.2%	98.6%	- 0.6%	98.1%	99.3%	+ 1.2%
Days on Market Until Sale	98	149	+ 52.0%	102	139	+ 36.3%
Inventory of Homes for Sale	123	92	- 25.2%	—	—	—
Months Supply of Inventory	12.9	8.1	- 37.2%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

New Listings



Closed Sales



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.