Local Market Update – May 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 28.6%

+ 50.0%

- 38.7%

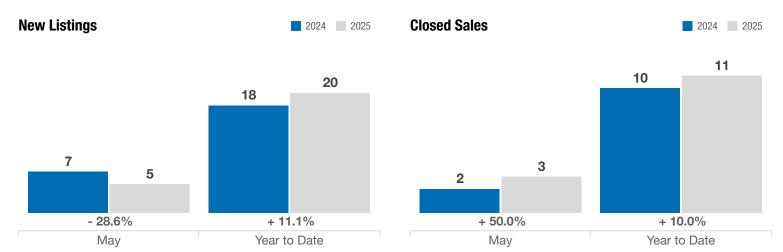
Change in **New Listings**

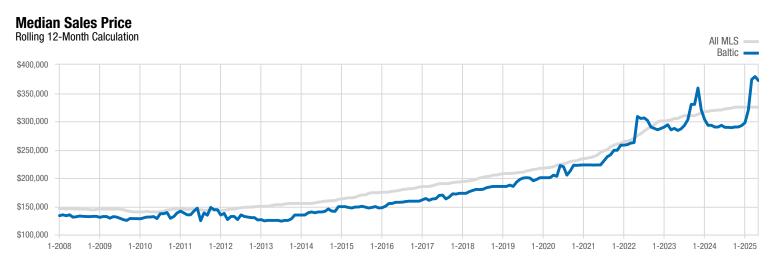
Change in **Closed Sales**

Change in **Median Sales Price**

	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	7	5	- 28.6%	18	20	+ 11.1%
Closed Sales	2	3	+ 50.0%	10	11	+ 10.0%
Median Sales Price*	\$489,500	\$299,999	- 38.7%	\$277,500	\$384,900	+ 38.7%
Average Sales Price*	\$489,500	\$432,100	- 11.7%	\$321,670	\$453,127	+ 40.9%
Percent of Original List Price Received*	99.4%	99.0%	- 0.4%	96.5%	98.5%	+ 2.1%
Days on Market Until Sale	78	44	- 43.6%	76	88	+ 15.8%
Inventory of Homes for Sale	9	9	0.0%		_	_
Months Supply of Inventory	3.2	4.0	+ 25.0%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.