Local Market Update – May 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 2.9%

- 14.3%

- 27.4%

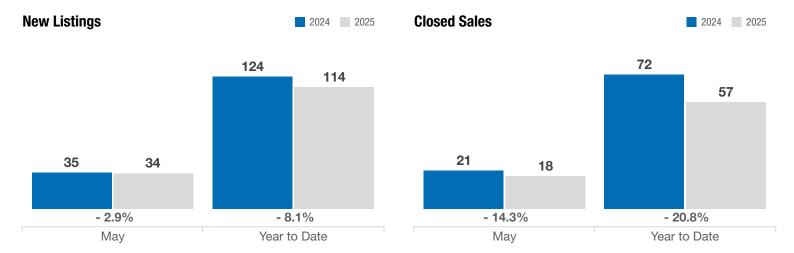
Change in **New Listings**

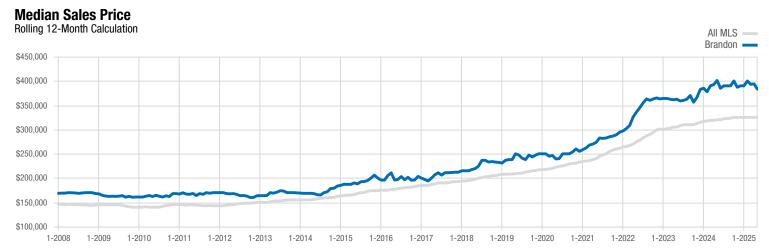
Change in **Closed Sales**

Change in **Median Sales Price**

	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	35	34	- 2.9%	124	114	- 8.1%
Closed Sales	21	18	- 14.3%	72	57	- 20.8%
Median Sales Price*	\$519,900	\$377,450	- 27.4%	\$400,500	\$380,000	- 5.1%
Average Sales Price*	\$575,665	\$467,290	- 18.8%	\$452,691	\$472,160	+ 4.3%
Percent of Original List Price Received*	98.9%	97.1%	- 1.8%	98.1%	97.6%	- 0.5%
Days on Market Until Sale	82	86	+ 4.9%	94	97	+ 3.2%
Inventory of Homes for Sale	78	58	- 25.6%		_	_
Months Supply of Inventory	5.4	4.0	- 25.9%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.