Local Market Update – May 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



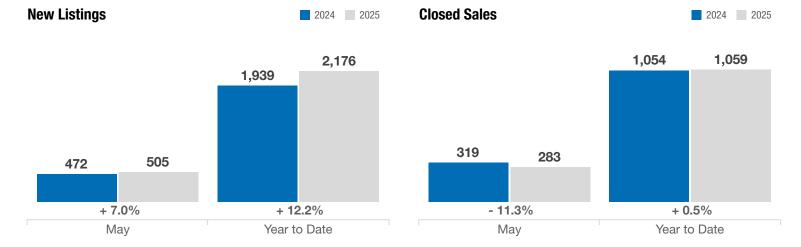
City of Sioux Falls

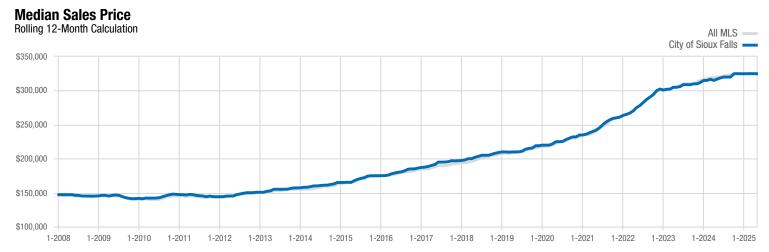
Lincoln and Minnehaha Counties, SD

- 1.5% + 7.0% - 11.3% Change in Change in Change in **Median Sales Price New Listings Closed Sales**

	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	472	505	+ 7.0%	1,939	2,176	+ 12.2%
Closed Sales	319	283	- 11.3%	1,054	1,059	+ 0.5%
Median Sales Price*	\$335,000	\$330,000	- 1.5%	\$316,437	\$319,900	+ 1.1%
Average Sales Price*	\$376,019	\$374,975	- 0.3%	\$364,303	\$360,285	- 1.1%
Percent of Original List Price Received*	98.3%	97.7%	- 0.6%	98.3%	97.8%	- 0.5%
Days on Market Until Sale	81	88	+ 8.6%	83	89	+ 7.2%
Inventory of Homes for Sale	1,115	930	- 16.6%		_	_
Months Supply of Inventory	4.8	3.6	- 25.0%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.