## **Local Market Update – May 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Dell Rapids**

Minnehaha County, SD

- 38.9%

+ 80.0%

+ 7.1%

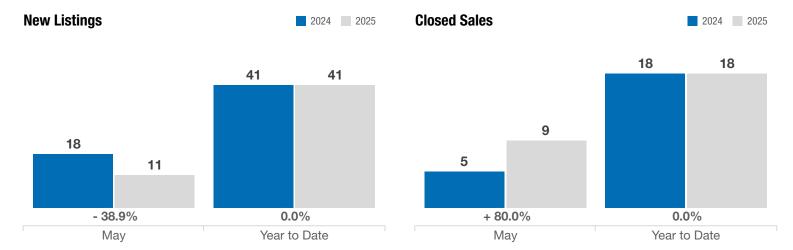
Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	18	11	- 38.9%	41	41	0.0%
Closed Sales	5	9	+ 80.0%	18	18	0.0%
Median Sales Price*	\$325,000	\$348,000	+ 7.1%	\$304,950	\$332,000	+ 8.9%
Average Sales Price*	\$383,980	\$338,556	- 11.8%	\$371,114	\$397,089	+ 7.0%
Percent of Original List Price Received*	97.4%	93.6%	- 3.9%	97.6%	94.8%	- 2.9%
Days on Market Until Sale	72	74	+ 2.8%	77	87	+ 13.0%
Inventory of Homes for Sale	30	14	- 53.3%		_	_
Months Supply of Inventory	6.7	2.4	- 64.2%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.