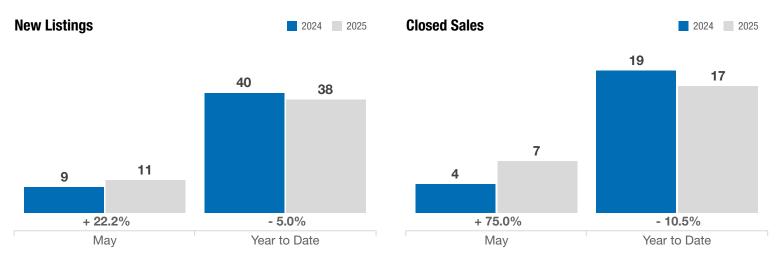
## Local Market Update – May 2025 A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford	+ 22.2%	+ 75.0%	- 13.7%
	Change in	Change in	Change in
Minnehaha County, SD	New Listings	<b>Closed Sales</b>	Median Sales Price

	Мау			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	9	11	+ 22.2%	40	38	- 5.0%
Closed Sales	4	7	+ 75.0%	19	17	- 10.5%
Median Sales Price*	\$440,500	\$380,000	- 13.7%	\$384,900	\$380,000	- 1.3%
Average Sales Price*	\$516,475	\$358,571	- 30.6%	\$409,405	\$362,494	- 11.5%
Percent of Original List Price Received*	98.7%	96.0%	- 2.7%	96.9%	97.6%	+ 0.7%
Days on Market Until Sale	73	66	- 9.6%	94	76	- 19.1%
Inventory of Homes for Sale	23	17	- 26.1%		—	_
Months Supply of Inventory	5.8	4.4	- 24.1%		_	_

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Median Sales Price** Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.