## **Local Market Update – May 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

**Lincoln County, SD** 

- 50.0%

+ 37.5%

- 9.9%

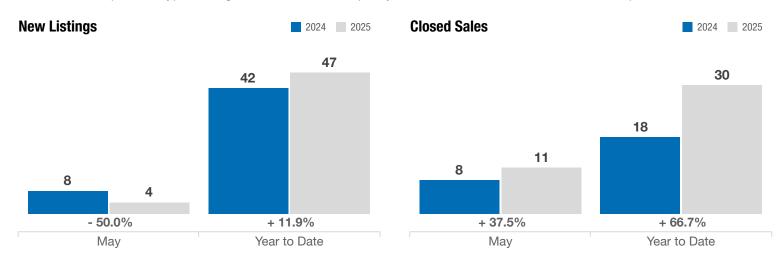
Change in **New Listings** 

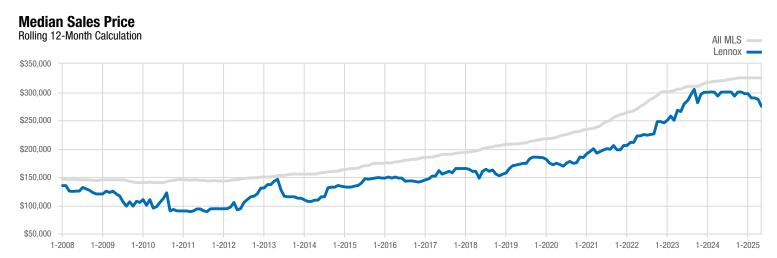
Change in **Closed Sales** 

Change in **Median Sales Price** 

	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	8	4	- 50.0%	42	47	+ 11.9%
Closed Sales	8	11	+ 37.5%	18	30	+ 66.7%
Median Sales Price*	\$304,900	\$274,800	- 9.9%	\$280,975	\$248,000	- 11.7%
Average Sales Price*	\$299,489	\$291,873	- 2.5%	\$285,476	\$261,812	- 8.3%
Percent of Original List Price Received*	98.2%	97.4%	- 0.8%	96.6%	96.3%	- 0.3%
Days on Market Until Sale	75	125	+ 66.7%	96	113	+ 17.7%
Inventory of Homes for Sale	28	31	+ 10.7%		_	_
Months Supply of Inventory	5.3	5.2	- 1.9%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.