Local Market Update – May 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 75.0%

- 20.0%

+ 42.4%

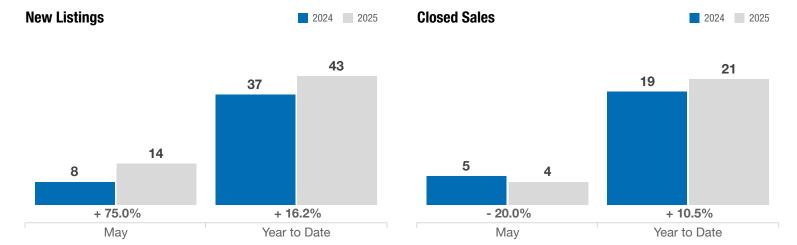
Change in **New Listings**

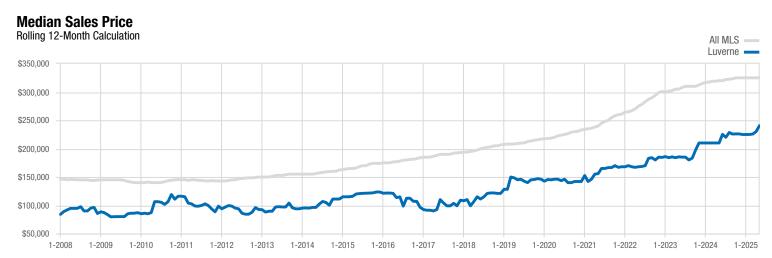
Change in **Closed Sales**

Change in **Median Sales Price**

	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	8	14	+ 75.0%	37	43	+ 16.2%
Closed Sales	5	4	- 20.0%	19	21	+ 10.5%
Median Sales Price*	\$237,000	\$337,500	+ 42.4%	\$190,000	\$280,000	+ 47.4%
Average Sales Price*	\$217,700	\$362,750	+ 66.6%	\$226,579	\$325,681	+ 43.7%
Percent of Original List Price Received*	99.8%	92.1%	- 7.7%	94.9%	96.4%	+ 1.6%
Days on Market Until Sale	81	211	+ 160.5%	96	127	+ 32.3%
Inventory of Homes for Sale	27	28	+ 3.7%		_	_
Months Supply of Inventory	6.6	4.7	- 28.8%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.