



Madison

Lake County, SD

+ 38.5%	- 60.0%	- 8.1%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

Key Metrics	May			Year to Date		
	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	13	18	+ 38.5%	62	81	+ 30.6%
Closed Sales	15	6	- 60.0%	35	30	- 14.3%
Median Sales Price*	\$295,000	\$271,250	- 8.1%	\$295,000	\$270,000	- 8.5%
Average Sales Price*	\$332,107	\$340,333	+ 2.5%	\$328,469	\$317,438	- 3.4%
Percent of Original List Price Received*	99.6%	96.9%	- 2.7%	97.3%	95.7%	- 1.6%
Days on Market Until Sale	78	86	+ 10.3%	91	92	+ 1.1%
Inventory of Homes for Sale	40	41	+ 2.5%	—	—	—
Months Supply of Inventory	4.7	4.4	- 6.4%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

