Local Market Update – May 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

+ 4.5% - 9.2% - 0.3%

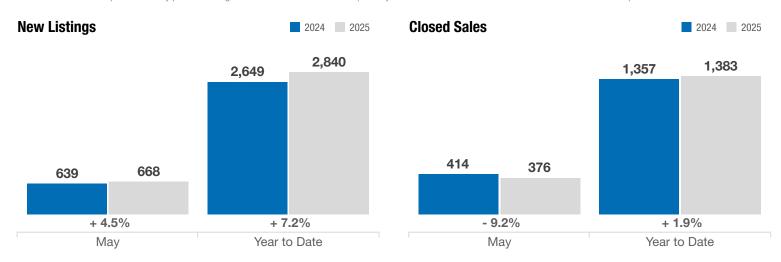
Change in **New Listings**

Change in **Closed Sales**

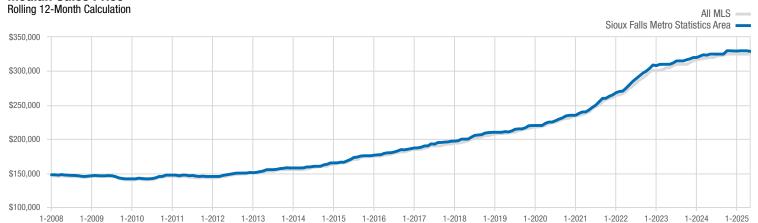
Change in **Median Sales Price**

	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	639	668	+ 4.5%	2,649	2,840	+ 7.2%
Closed Sales	414	376	- 9.2%	1,357	1,383	+ 1.9%
Median Sales Price*	\$341,000	\$340,000	- 0.3%	\$325,000	\$325,000	0.0%
Average Sales Price*	\$391,442	\$378,425	- 3.3%	\$372,535	\$367,667	- 1.3%
Percent of Original List Price Received*	98.3%	97.6%	- 0.7%	98.2%	97.8%	- 0.4%
Days on Market Until Sale	82	91	+ 11.0%	84	92	+ 9.5%
Inventory of Homes for Sale	1,580	1,290	- 18.4%		_	_
Months Supply of Inventory	5.2	3.8	- 26.9%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.