## **Local Market Update – May 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea **Lincoln County, SD**  - 34.4%

+ 23.1%

+ 2.2%

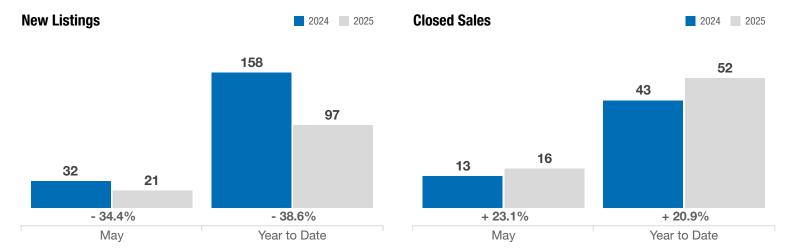
Change in **New Listings** 

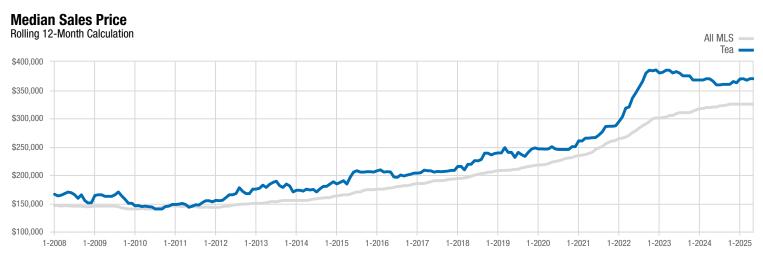
Change in **Closed Sales** 

Change in **Median Sales Price** 

	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	32	21	- 34.4%	158	97	- 38.6%
Closed Sales	13	16	+ 23.1%	43	52	+ 20.9%
Median Sales Price*	\$352,000	\$359,900	+ 2.2%	\$360,000	\$382,450	+ 6.2%
Average Sales Price*	\$437,477	\$390,430	- 10.8%	\$425,647	\$448,541	+ 5.4%
Percent of Original List Price Received*	99.2%	98.1%	- 1.1%	98.4%	98.9%	+ 0.5%
Days on Market Until Sale	92	156	+ 69.6%	99	145	+ 46.5%
Inventory of Homes for Sale	129	86	- 33.3%		_	_
Months Supply of Inventory	13.1	7.1	- 45.8%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.