## **Local Market Update – June 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Baltic**

Minnehaha County, SD

+ 100.0%

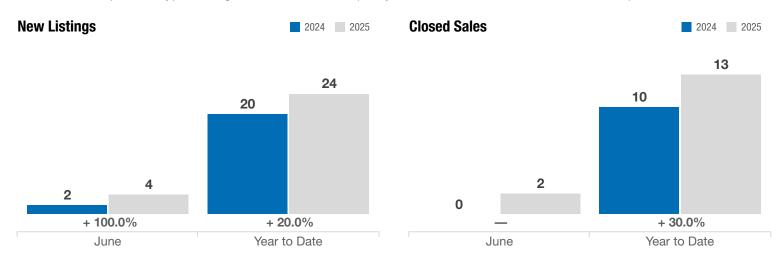
Change in **New Listings** 

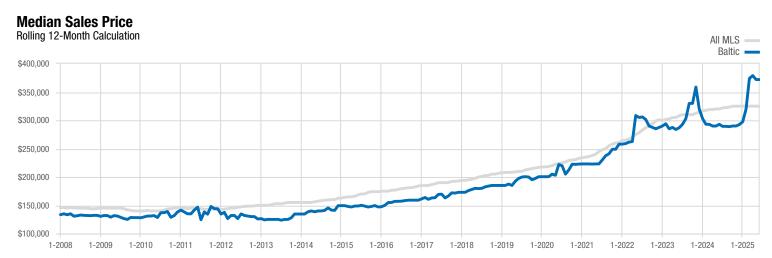
Change in **Closed Sales** 

Change in **Median Sales Price** 

	June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	2	4	+ 100.0%	20	24	+ 20.0%
Closed Sales	0	2		10	13	+ 30.0%
Median Sales Price*	_	\$477,500		\$277,500	\$384,900	+ 38.7%
Average Sales Price*	_	\$477,500		\$321,670	\$456,877	+ 42.0%
Percent of Original List Price Received*	_	96.8%		96.5%	98.2%	+ 1.8%
Days on Market Until Sale	_	46		76	82	+ 7.9%
Inventory of Homes for Sale	9	9	0.0%		_	_
Months Supply of Inventory	3.4	3.7	+ 8.8%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.