## **Local Market Update – June 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Brandon**

Minnehaha County, SD

+ 52.9%

+ 22.2%

+ 13.2%

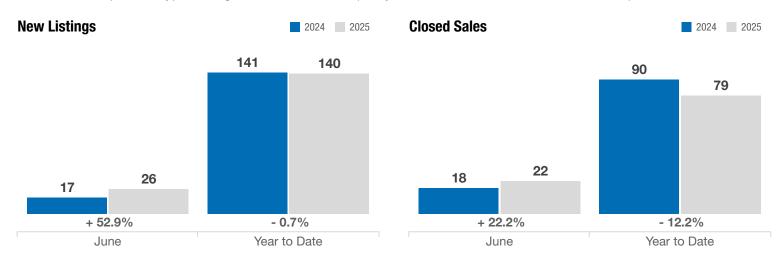
Change in **New Listings** 

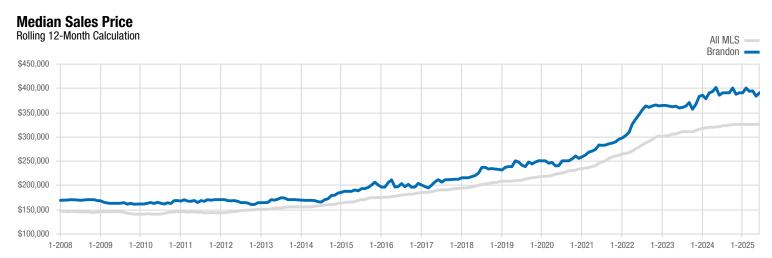
Change in **Closed Sales** 

Change in **Median Sales Price** 

	June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	17	26	+ 52.9%	141	140	- 0.7%
Closed Sales	18	22	+ 22.2%	90	79	- 12.2%
Median Sales Price*	\$365,500	\$413,900	+ 13.2%	\$388,500	\$385,000	- 0.9%
Average Sales Price*	\$427,206	\$416,455	- 2.5%	\$447,594	\$456,647	+ 2.0%
Percent of Original List Price Received*	96.9%	99.4%	+ 2.6%	97.8%	98.1%	+ 0.3%
Days on Market Until Sale	83	70	- 15.7%	92	89	- 3.3%
Inventory of Homes for Sale	67	46	- 31.3%		_	_
Months Supply of Inventory	4.6	3.1	- 32.6%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.