Local Market Update – June 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 116.7%

+ 200.0%

+ 29.0%

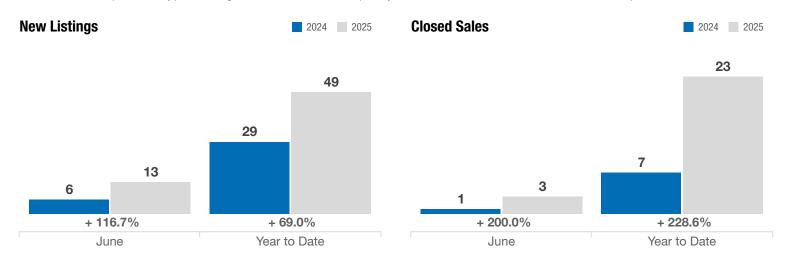
Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

| | June | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2024 | 2025 | % Change | Thru 6-2024 | Thru 6-2025 | % Change |
| New Listings | 6 | 13 | + 116.7% | 29 | 49 | + 69.0% |
| Closed Sales | 1 | 3 | + 200.0% | 7 | 23 | + 228.6% |
| Median Sales Price* | \$248,000 | \$319,900 | + 29.0% | \$249,900 | \$255,000 | + 2.0% |
| Average Sales Price* | \$248,000 | \$294,633 | + 18.8% | \$238,471 | \$286,630 | + 20.2% |
| Percent of Original List Price Received* | 92.2% | 100.0% | + 8.5% | 97.0% | 98.2% | + 1.2% |
| Days on Market Until Sale | 63 | 62 | - 1.6% | 45 | 59 | + 31.1% |
| Inventory of Homes for Sale | 18 | 16 | - 11.1% | | _ | _ |
| Months Supply of Inventory | 6.0 | 3.0 | - 50.0% | | _ | _ |

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.