Local Market Update – June 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



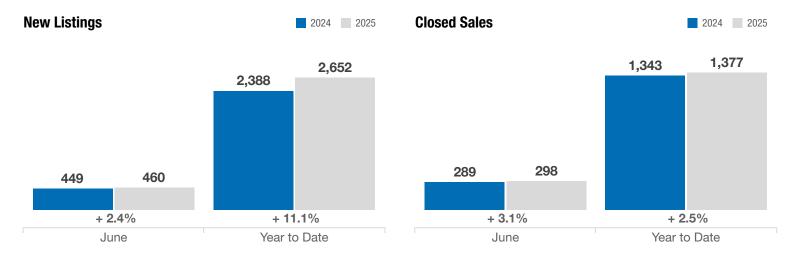
City of Sioux Falls

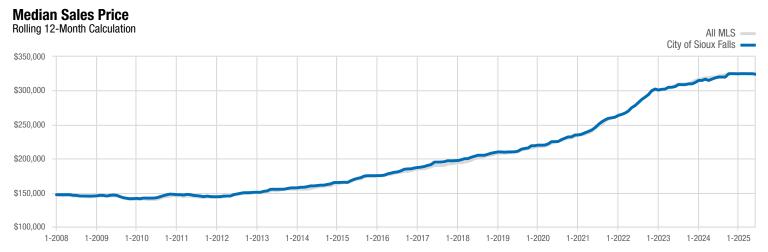
Lincoln and Minnehaha Counties, SD

- 1.5% + 2.4% + 3.1% Change in Change in Change in **New Listings Median Sales Price Closed Sales**

	June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	449	460	+ 2.4%	2,388	2,652	+ 11.1%
Closed Sales	289	298	+ 3.1%	1,343	1,377	+ 2.5%
Median Sales Price*	\$330,000	\$325,000	- 1.5%	\$321,500	\$320,000	- 0.5%
Average Sales Price*	\$393,110	\$380,943	- 3.1%	\$370,502	\$365,017	- 1.5%
Percent of Original List Price Received*	98.6%	98.3%	- 0.3%	98.3%	97.9%	- 0.4%
Days on Market Until Sale	79	78	- 1.3%	82	87	+ 6.1%
Inventory of Homes for Sale	1,110	840	- 24.3%		_	_
Months Supply of Inventory	4.8	3.1	- 35.4%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.