Local Market Update – June 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 16.7%

+ 350.0%

- 23.8%

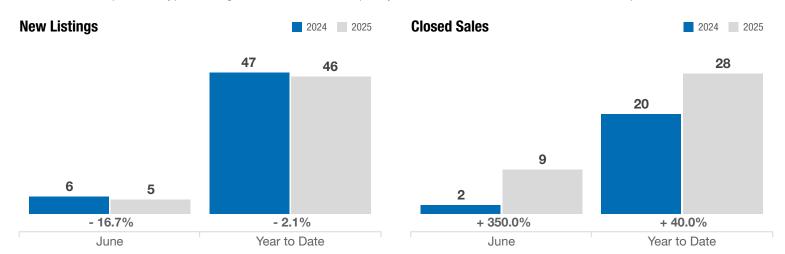
Change in **New Listings**

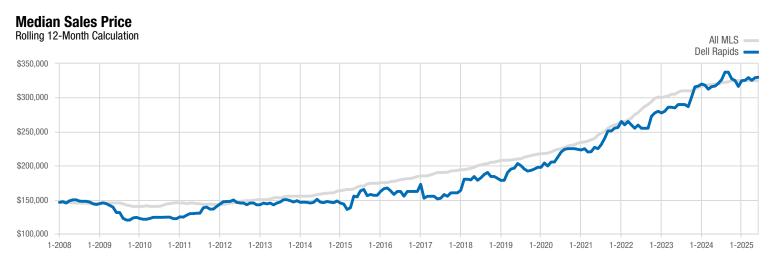
Change in **Closed Sales**

Change in **Median Sales Price**

	June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	6	5	- 16.7%	47	46	- 2.1%
Closed Sales	2	9	+ 350.0%	20	28	+ 40.0%
Median Sales Price*	\$449,250	\$342,500	- 23.8%	\$304,950	\$338,750	+ 11.1%
Average Sales Price*	\$449,250	\$314,378	- 30.0%	\$378,927	\$383,107	+ 1.1%
Percent of Original List Price Received*	100.7%	95.5%	- 5.2%	97.9%	95.2%	- 2.8%
Days on Market Until Sale	42	78	+ 85.7%	73	82	+ 12.3%
Inventory of Homes for Sale	33	12	- 63.6%		_	_
Months Supply of Inventory	7.5	1.9	- 74.7%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.