Local Market Update – June 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

+ 33.3%

+ 50.0%

+ 164.3%

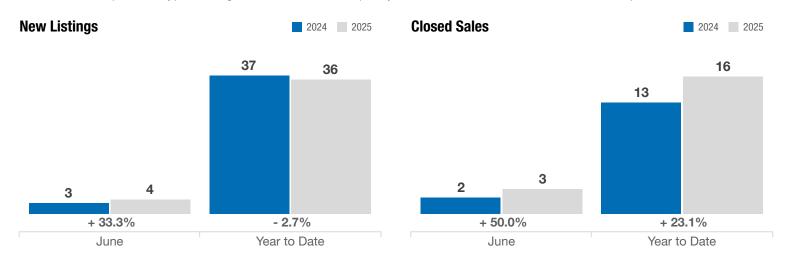
Change in **New Listings**

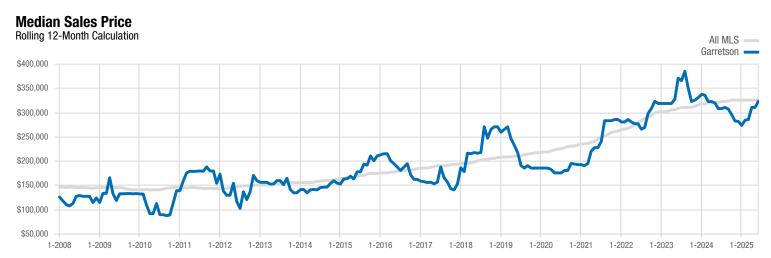
Change in **Closed Sales**

Change in **Median Sales Price**

	June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	3	4	+ 33.3%	37	36	- 2.7%
Closed Sales	2	3	+ 50.0%	13	16	+ 23.1%
Median Sales Price*	\$185,400	\$490,000	+ 164.3%	\$265,000	\$349,889	+ 32.0%
Average Sales Price*	\$185,400	\$411,667	+ 122.0%	\$281,569	\$367,058	+ 30.4%
Percent of Original List Price Received*	100.0%	98.4%	- 1.6%	97.9%	100.8%	+ 3.0%
Days on Market Until Sale	49	55	+ 12.2%	62	95	+ 53.2%
Inventory of Homes for Sale	16	15	- 6.3%		_	_
Months Supply of Inventory	6.4	4.1	- 35.9%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.