## **Local Market Update – June 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Madison**

Lake County, SD

+ 100.0%

+ 66.7%

+ 10.3%

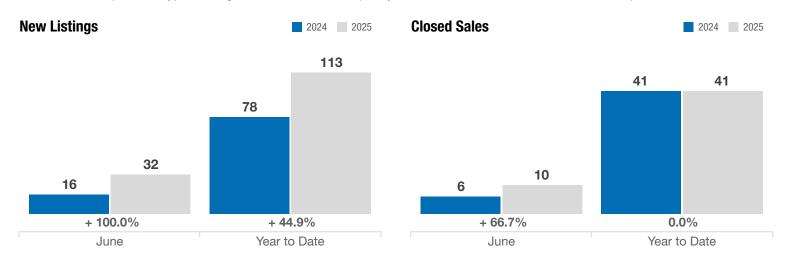
Change in **New Listings** 

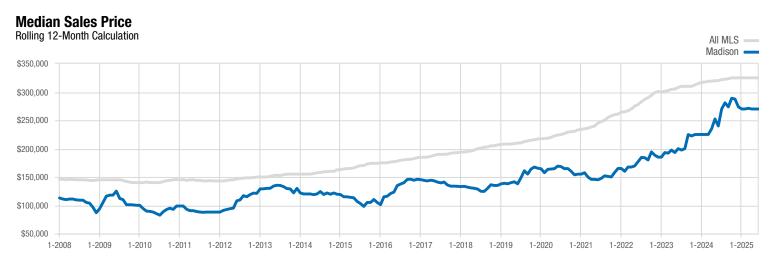
Change in **Closed Sales** 

Change in **Median Sales Price** 

	June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	16	32	+ 100.0%	78	113	+ 44.9%
Closed Sales	6	10	+ 66.7%	41	41	0.0%
Median Sales Price*	\$237,450	\$261,950	+ 10.3%	\$289,000	\$264,000	- 8.7%
Average Sales Price*	\$298,150	\$251,740	- 15.6%	\$324,032	\$298,428	- 7.9%
Percent of Original List Price Received*	95.4%	96.5%	+ 1.2%	97.0%	95.9%	- 1.1%
Days on Market Until Sale	87	90	+ 3.4%	90	91	+ 1.1%
Inventory of Homes for Sale	44	44	0.0%		_	_
Months Supply of Inventory	5.5	4.1	- 25.5%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.