Local Market Update – June 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

+ 10.7% + 5.9% + 0.0%

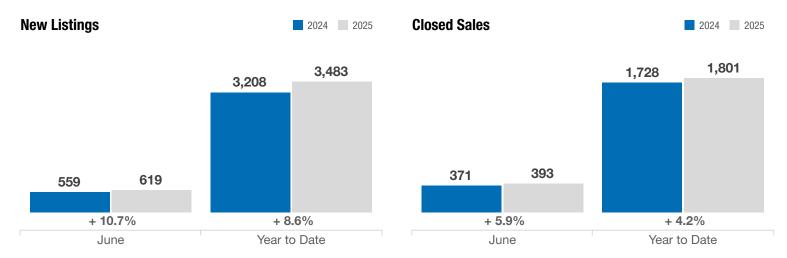
Change in **New Listings**

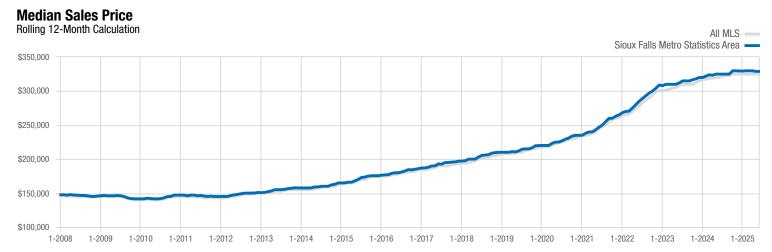
Change in **Closed Sales**

Change in **Median Sales Price**

	June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	559	619	+ 10.7%	3,208	3,483	+ 8.6%
Closed Sales	371	393	+ 5.9%	1,728	1,801	+ 4.2%
Median Sales Price*	\$334,900	\$334,950	+ 0.0%	\$327,000	\$326,800	- 0.1%
Average Sales Price*	\$392,614	\$381,466	- 2.8%	\$376,846	\$370,921	- 1.6%
Percent of Original List Price Received*	98.6%	98.3%	- 0.3%	98.3%	97.9%	- 0.4%
Days on Market Until Sale	78	83	+ 6.4%	83	90	+ 8.4%
Inventory of Homes for Sale	1,555	1,186	- 23.7%		_	_
Months Supply of Inventory	5.2	3.3	- 36.5%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.