Local Market Update – June 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea **Lincoln County, SD** + 72.2%

+ 30.0%

- 13.8%

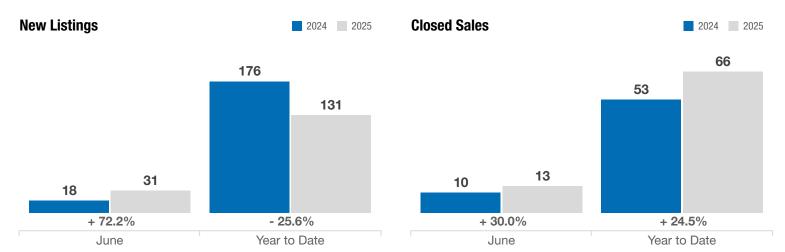
Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

	June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	18	31	+ 72.2%	176	131	- 25.6%
Closed Sales	10	13	+ 30.0%	53	66	+ 24.5%
Median Sales Price*	\$372,500	\$321,000	- 13.8%	\$360,000	\$377,500	+ 4.9%
Average Sales Price*	\$416,734	\$371,069	- 11.0%	\$423,965	\$432,395	+ 2.0%
Percent of Original List Price Received*	99.7%	97.1%	- 2.6%	98.7%	98.6%	- 0.1%
Days on Market Until Sale	68	208	+ 205.9%	93	156	+ 67.7%
Inventory of Homes for Sale	127	91	- 28.3%		_	_
Months Supply of Inventory	14.1	6.9	- 51.1%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.