Local Market Update – July 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

+ 133.3%

+ 100.0%

+ 36.7%

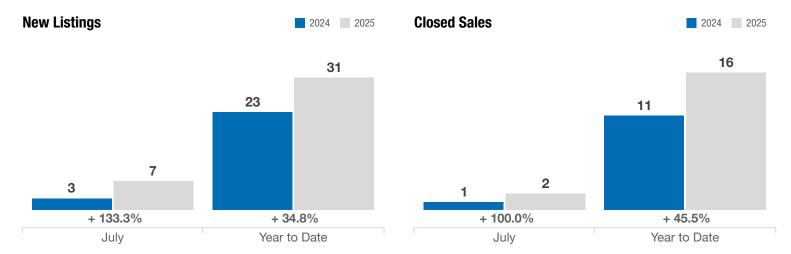
Change in **New Listings**

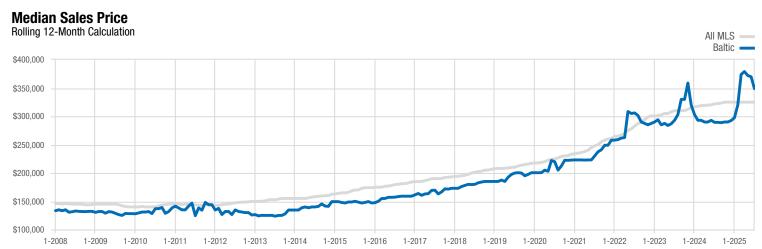
Change in **Closed Sales**

Change in **Median Sales Price**

	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	3	7	+ 133.3%	23	31	+ 34.8%
Closed Sales	1	2	+ 100.0%	11	16	+ 45.5%
Median Sales Price*	\$379,000	\$518,000	+ 36.7%	\$280,000	\$379,450	+ 35.5%
Average Sales Price*	\$379,000	\$518,000	+ 36.7%	\$326,882	\$455,025	+ 39.2%
Percent of Original List Price Received*	100.0%	91.8%	- 8.2%	96.8%	97.2%	+ 0.4%
Days on Market Until Sale	40	72	+ 80.0%	73	79	+ 8.2%
Inventory of Homes for Sale	9	11	+ 22.2%		<u> </u>	_
Months Supply of Inventory	3.6	4.5	+ 25.0%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.