## **Local Market Update – July 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Beresford**

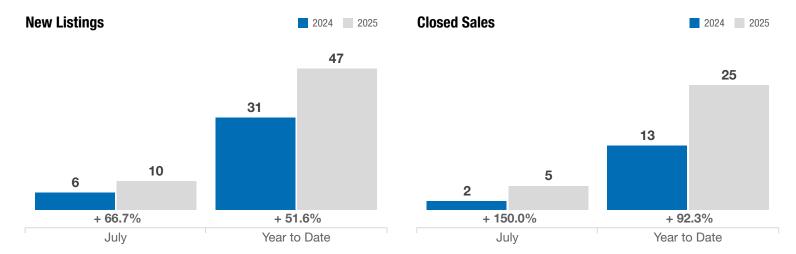
**Union County, SD** 

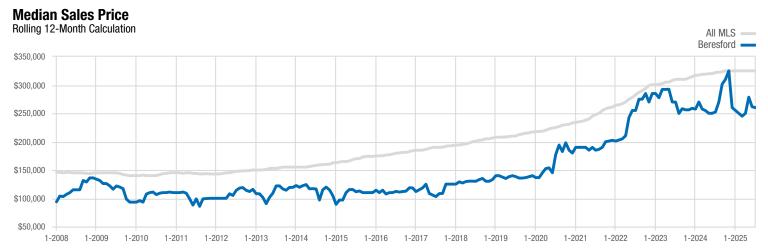
+ 66.7% + 150.0% - 55.0% Change in Change in Change in **New Listings Median Sales Price** 

**Closed Sales** 

	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	6	10	+ 66.7%	31	47	+ 51.6%
Closed Sales	2	5	+ 150.0%	13	25	+ 92.3%
Median Sales Price*	\$620,000	\$278,900	- 55.0%	\$250,000	\$260,000	+ 4.0%
Average Sales Price*	\$620,000	\$238,520	- 61.5%	\$299,577	\$276,834	- 7.6%
Percent of Original List Price Received*	97.1%	98.4%	+ 1.3%	90.3%	95.6%	+ 5.9%
Days on Market Until Sale	83	58	- 30.1%	76	94	+ 23.7%
Inventory of Homes for Sale	15	20	+ 33.3%		_	_
Months Supply of Inventory	5.6	6.3	+ 12.5%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.