## **Local Market Update – July 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Brandon**

Minnehaha County, SD

+ 78.9%

- 29.4%

- 24.2%

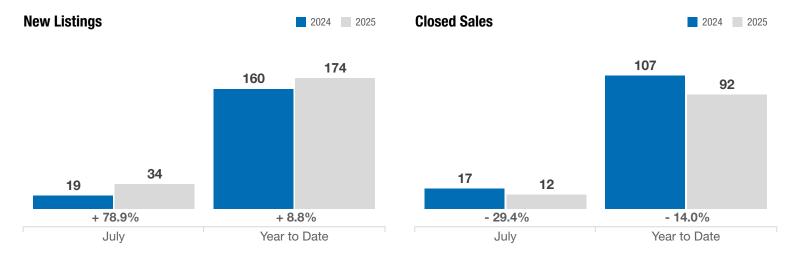
Change in **New Listings** 

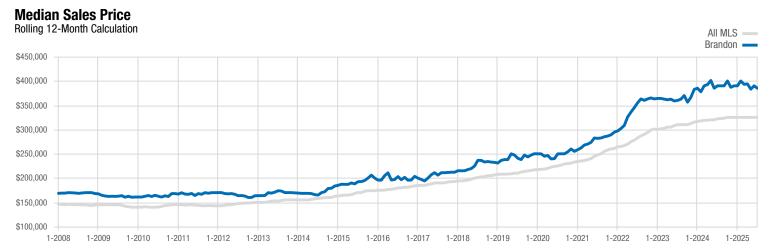
Change in **Closed Sales** 

Change in **Median Sales Price** 

	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	19	34	+ 78.9%	160	174	+ 8.8%
Closed Sales	17	12	- 29.4%	107	92	- 14.0%
Median Sales Price*	\$485,000	\$367,500	- 24.2%	\$390,000	\$382,500	- 1.9%
Average Sales Price*	\$449,388	\$340,846	- 24.2%	\$447,879	\$440,111	- 1.7%
Percent of Original List Price Received*	98.2%	99.3%	+ 1.1%	97.9%	98.3%	+ 0.4%
Days on Market Until Sale	69	80	+ 15.9%	88	88	0.0%
Inventory of Homes for Sale	64	55	- 14.1%		_	_
Months Supply of Inventory	4.5	3.7	- 17.8%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.