## **Local Market Update – July 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Canton**

**Lincoln County, SD** 

+ 57.1%

+ 25.0%

+ 54.5%

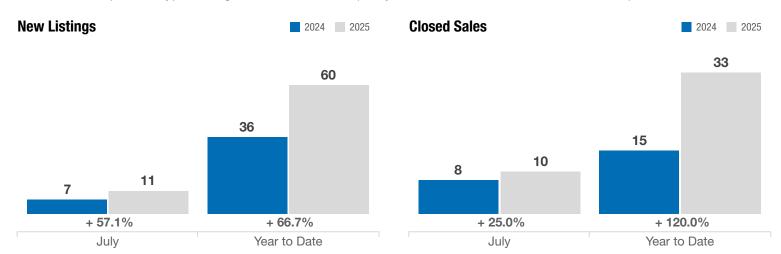
Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	7	11	+ 57.1%	36	60	+ 66.7%
Closed Sales	8	10	+ 25.0%	15	33	+ 120.0%
Median Sales Price*	\$275,000	\$424,950	+ 54.5%	\$249,900	\$262,500	+ 5.0%
Average Sales Price*	\$403,363	\$517,270	+ 28.2%	\$326,413	\$356,521	+ 9.2%
Percent of Original List Price Received*	98.2%	96.4%	- 1.8%	97.6%	97.6%	0.0%
Days on Market Until Sale	81	95	+ 17.3%	64	69	+ 7.8%
Inventory of Homes for Sale	15	16	+ 6.7%		_	_
Months Supply of Inventory	4.8	2.9	- 39.6%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.