## **Local Market Update – July 2025**

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## **City of Sioux Falls**

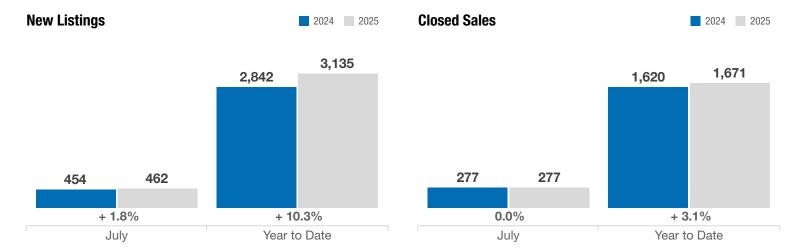
**Lincoln and Minnehaha Counties, SD** 

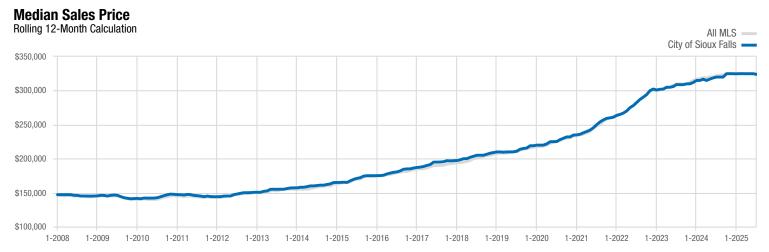
+ 1.8% 0.0% + 0.0%

Change in Change in Change in Median Sales Price

|  | July      |           |          | Year to Date |             |          |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                              | 2024      | 2025      | % Change | Thru 7-2024  | Thru 7-2025 | % Change |
| New Listings                             | 454       | 462       | + 1.8%   | 2,842        | 3,135       | + 10.3%  |
| Closed Sales                             | 277       | 277       | 0.0%     | 1,620        | 1,671       | + 3.1%   |
| Median Sales Price*                      | \$339,800 | \$339,900 | + 0.0%   | \$325,000    | \$325,000   | 0.0%     |
| Average Sales Price*                     | \$380,472 | \$396,413 | + 4.2%   | \$372,206    | \$370,793   | - 0.4%   |
| Percent of Original List Price Received* | 100.0%    | 97.8%     | - 2.2%   | 98.6%        | 97.9%       | - 0.7%   |
| Days on Market Until Sale                | 75        | 76        | + 1.3%   | 81           | 85          | + 4.9%   |
| Inventory of Homes for Sale              | 1,129     | 898       | - 20.5%  |              | _           | _        |
| Months Supply of Inventory               | 4.9       | 3.4       | - 30.6%  |              | _           | _        |

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.