## **Local Market Update – July 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Dell Rapids**

Minnehaha County, SD

- 33.3% - 77.8%

- 6.2%

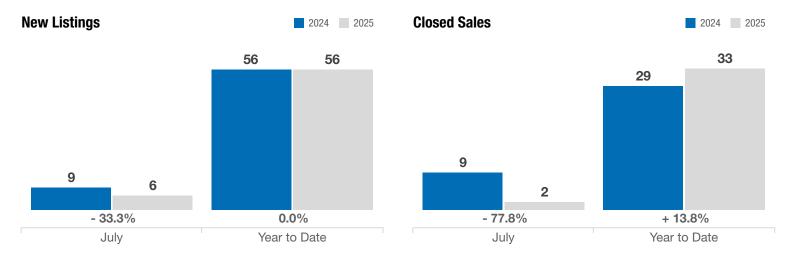
Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	9	6	- 33.3%	56	56	0.0%
Closed Sales	9	2	- 77.8%	29	33	+ 13.8%
Median Sales Price*	\$345,000	\$323,500	- 6.2%	\$316,500	\$342,500	+ 8.2%
Average Sales Price*	\$373,489	\$323,500	- 13.4%	\$377,240	\$381,842	+ 1.2%
Percent of Original List Price Received*	97.9%	102.1%	+ 4.3%	97.9%	95.8%	- 2.1%
Days on Market Until Sale	68	60	- 11.8%	72	82	+ 13.9%
Inventory of Homes for Sale	32	9	- 71.9%		_	_
Months Supply of Inventory	6.4	1.5	- 76.6%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.