## **Local Market Update – July 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Garretson**

Minnehaha County, SD

+ 300.0%

- 25.0%

- 3.5%

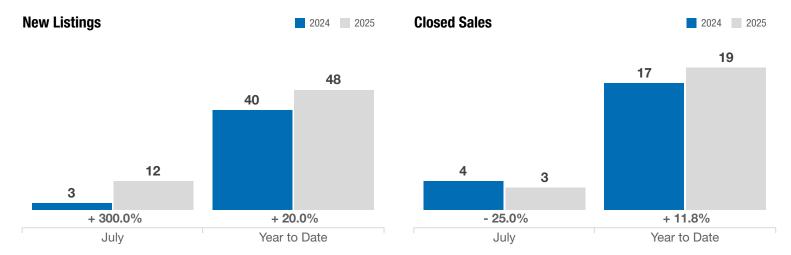
Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	3	12	+ 300.0%	40	48	+ 20.0%
Closed Sales	4	3	- 25.0%	17	19	+ 11.8%
Median Sales Price*	\$316,400	\$305,350	- 3.5%	\$265,900	\$337,777	+ 27.0%
Average Sales Price*	\$340,925	\$424,750	+ 24.6%	\$295,535	\$376,167	+ 27.3%
Percent of Original List Price Received*	92.0%	93.9%	+ 2.1%	96.5%	99.7%	+ 3.3%
Days on Market Until Sale	117	147	+ 25.6%	75	104	+ 38.7%
Inventory of Homes for Sale	13	19	+ 46.2%		_	_
Months Supply of Inventory	5.2	5.1	- 1.9%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.