

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 37.5%

Change in
New Listings

+ 125.0%

Change in
Closed Sales

- 32.2%

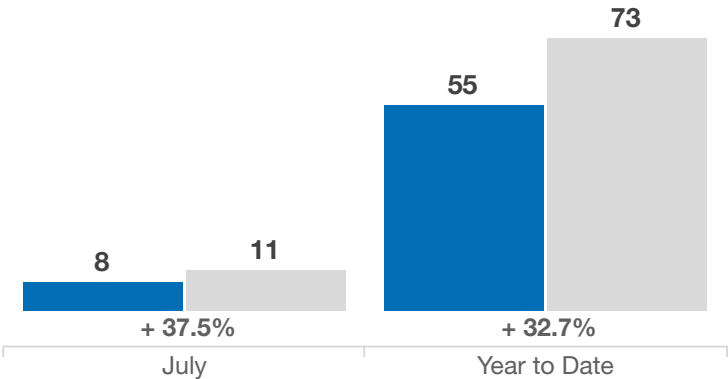
Change in
Median Sales Price

Key Metrics	July			Year to Date		
	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	8	11	+ 37.5%	55	73	+ 32.7%
Closed Sales	4	9	+ 125.0%	31	42	+ 35.5%
Median Sales Price*	\$375,900	\$255,000	- 32.2%	\$309,900	\$260,000	- 16.1%
Average Sales Price*	\$386,675	\$287,961	- 25.5%	\$321,025	\$273,471	- 14.8%
Percent of Original List Price Received*	99.7%	99.6%	- 0.1%	97.6%	97.2%	- 0.4%
Days on Market Until Sale	102	65	- 36.3%	89	100	+ 12.4%
Inventory of Homes for Sale	27	38	+ 40.7%	—	—	—
Months Supply of Inventory	5.7	6.1	+ 7.0%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

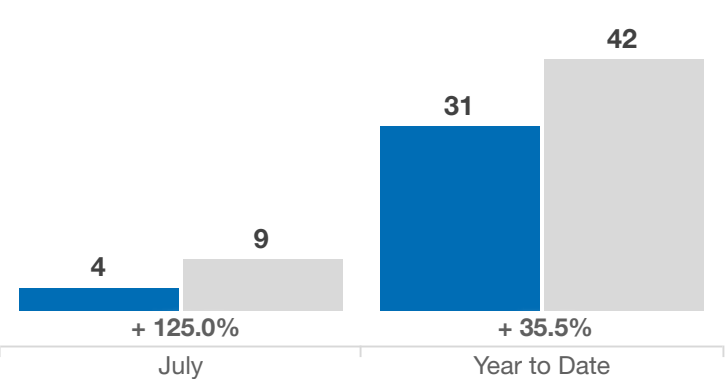
New Listings

2024 2025



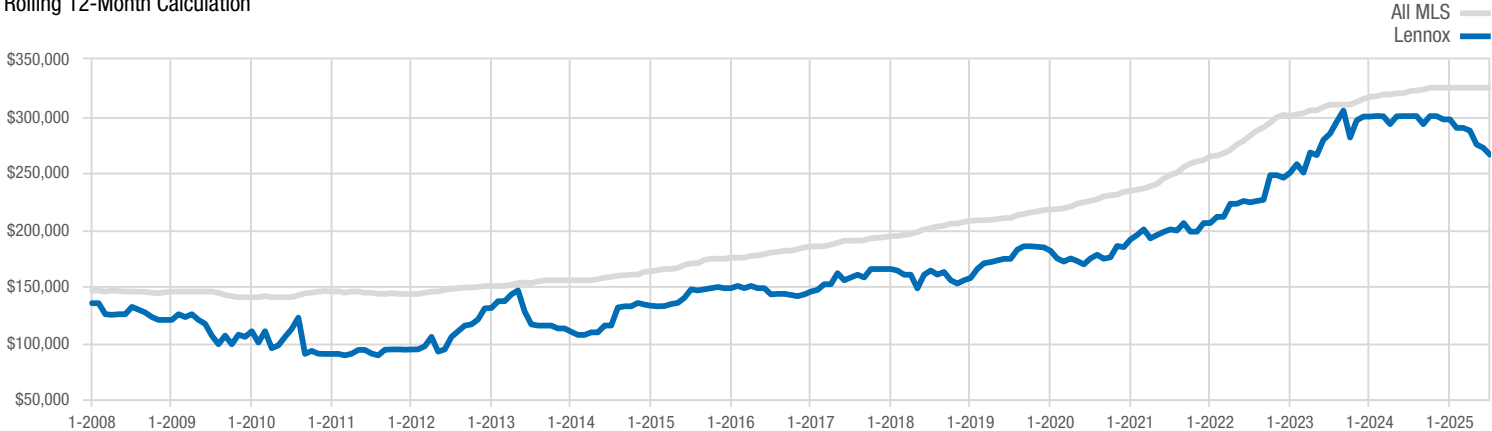
Closed Sales

2024 2025



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.